

# Accounting Professional & Ethical Standard Board

## Technical Work Program - 2011 & 2012

APES No.	Description	Exposure Period	Feb-11	Status	Mar-11	Status	May-11	Status	Aug-11	Status	Nov-11	Status	Feb-12	Status	May-12	Status	Sep-12	Status	Nov-12	Status	
	APESB Due Process and Working Procedures	N/A																			
	Issues Register	N/A	2011 Update	✓									2012 Update	✓	PP	D					
APES 110	Code of Ethics for Professional Accountants - Revised 2010	60 days											R-6	✓	Compiled	✓					
	<i>Public Interest Entity for New Code</i>	45 days					CP	✓	ED	✓	STD	✓									
	SMSF Auditor Independence	60 days											Update	✓			Update	✓	Update	✓	
APES 205	Conformity with Accounting Standards	60 days											R-12	✓							
	<i>Revision for Differential Reporting framework</i>	45 days											Update	✓							
APES 210	Conformity with Auditing and Assurance Standards	30 days											R-12	✓					R-12	D	
APES 215	Forensic Accounting Services	90 days											R-12	✓							
	<i>Development of Appendices for APES 215</i>												Update	✓	ED1	✓	ED2	✓			
APES 220	Taxation Services	90 days	Revised	✓											R-12	D					
APES 225	Valuation Services	120 days	R-12	✓											Revised	✓					
APES 230	Financial Planning Services	60 days	Update	✓	Update	✓	Update	✓	Update	✓	Revised ED	✓			ED 2	✓			Update	✓	
APES 305	Terms of Engagement	60 days																	R-12	D	
	<i>Revision of Section 5 of APES 305</i>	45 days																			
APES 310	Dealing in Client Monies	60 days											R-6	✓	ED1	✓	ED 2	✓			
APES 315	Compilation of Financial Information	45 days	R-12	✓									R-12	✓							
	<i>Revision to incorporate revised ISRS 4410</i>	45 days																			
APES 320	Quality Control for Firms (Revised)	60 days											R-12	✓					R-12	D	
	<i>Revision to focus on Non assurance practices</i>	60 days																			
APES 325	Risk Management for a Firm	60 days																			
APES 330	Insolvency Services	60 days	R-6	✓																	
	<i>Amendments due to IPA Code revision</i>		Update	✓																	
APES 345	Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document	45 days																			
	<i>Revision to focus on Non assurance practices</i>	60 days																			
APES 350	Participation by Members in Public Practice in Due Diligence Committees	45 days	R-12	✓											R-12	✓					
	<i>Materiality Letter and Other Amendments</i>				Revised	✓															
APES GN 20	Scope and Extent of Work for Valuation Services																				
APES GN 21	Valuations for Financial Reporting	45 days	PP	✓																	
APES GN 30	Outsourced Services	60 days																			
APES GN 40	Members in Business Guidance statement (Previous GN1)	60 days	Update	✓	ED 1	✓	ED 2	✓	ED 3	✓			GN	✓					R-6	D	
APES GN 41	Roles and responsibilities of Senior Finance Personnel												PP	✓					ED	D	
APES GN 42	Management representation letters												PP	✓					ED	D	
<b>Other Activities and Submissions</b>																					
	International developments		Update	✓			Update	✓	Update	✓	Update	✓	Update	✓	Update	✓	Update	✓	Update	✓	
	G100 Collaboration - G100 Code Refresh																				
	Submission to European Commission on Auditing Green Paper		Sub	✓																	
	Submission to IAASB on Compilation Engagements						Sub	✓													
	Submission to IFAC on Public Interest Entity						Sub	✓													
	Submission to Treasury on Audit Enhancement Bill 2011																				
	Submission to IESBA on Provisions addressing a breach of the Code												Sub	✓							
	Submission to IESBA on Conflicts of interest														Sub	✓					
	Submission to IESBA on Proposed Change to the Definition of "Engagement Team"																		Sub	✓	
	Submission to Taxation Practitioners Board on Code of Professional Conduct – Holding money or other property on trust																		Sub	✓	
	Submission to Treasury on Proposed Regulations in respect of the Corporations Legislation Amendment (Audit Enhancement) Act 2012																		Sub	✓	
	Submission to IESBA on Proposed Definition of "Those Charged with Governance"																			Sub	
	Submission to IESBA on Reporting of Suspected Illegal Acts																			Sub	

### Description of Activity

PP	Project Proposal
ED 1,2,3,4	Exposure Draft Presentation to the Board
Project Plan	Preparation of a project plan to update a Standard
Principles	Presentation of Principles of a pronouncement
DP	Discussion Paper
STD	Issue of Standard
FINAL	Document finalised
COMPILED	Compiled version of a standard incorporating amendments
R-6	6 month review
R-12	12 month review
Sub	Submission to relevant bodies

### Description of Status

✓	Completed
✓	Discussed, Board supportive and further information or amendments requested
D	Delayed due to external developments or Board awaiting clarification from external parties