

Accounting Professional and Ethical Standard Board
Technical Work Program - 2017 and 2018

APES No.	Description	Exposure Period	Feb-17	Status	May-17	Status	Aug-17	Status	Nov-17	Status	Mar-18	Status	Jun-18	Status	Sep-18	Status	Dec-18	Status
-	APESB Due Process and Working Procedures																	
-	Issues Register		Update	✓							Update	✓						
APES 110	Code of Ethics for Professional Accountants (Compiled 2017)	90 days					COMPILED	✓										
	IESBA Work Stream - NOCLAR and Non Assurance Services	90 days			Revised	✓	COMPILED	✓										
	IESBA Work Stream - Long Association	60 days	ED	✓	Update	✓	Update	✓	Update	✓	STD	✓						
	IESBA Work Stream - Restructure of the Code	90 days									ED	✓			STD	✓		
	- Structure Phase 1 & 2 / Safeguards / Part C	45 days											ED	✓	STD	✓		
	- Inducements	45 days												✓				
APES 205	Conformity with Accounting Standards	45 days			R-12	✓							R-12	✓				
APES 210	Conformity with Auditing and Assurance Standards	45 days			R-12	✓							R-12	✓			ED	✓
APES 215	Forensic Accounting Services								R-12	✓								
APES 220	Taxation Services								R-12	✓	ED	✓	Revised	✓			ED	✓
APES 225	Valuation Services								R-12	✓	Revised	✓						
APES 230	Financial Planning Services								Update	✓					Update	✓	Update	✓
APES 305	Terms of Engagement	45 days					R-12	✓									ED	✓
APES 310	Client Monies				Update	✓	Update	✓	Update	✓	Revised	✓						
APES 315	Compilation of Financial Information		R-12	✓	Revised	✓							R-12	✓				
APES 320	Quality Control for Firms	45 days							R-12	✓								
APES 325	Risk Management for Firms	45 days					R-12	✓	Revised	✓								
APES 330	Insolvency Services														ED	✓		
APES 345	Reporting on Prospective Financial Information				R-12	✓							R-12	✓				
APES 350	Due Diligence Committees						R-12	✓					R-12	✓				
APES GN 20	Scope and Extent of Work for Valuation Services								R-12	✓							R-12	✓
APES GN 21	Valuation Services for Financial Reporting		R-6	✓					R-12	✓							R-12	✓
APES GN 30	Outsourced Services						R-12	✓	PP	✓	Update	✓					Update	✓
APES GN 31	Due Diligence Sign-offs in Low Doc scenarios				ED	✓	GN	✓					R-6	✓			R-12	✓
APES GN 40	Ethical Conflicts in the Workplace - Considerations for Members in Business	45 days					R-12	✓										
APES GN 41	Management Representations	45 days			R-6	✓			R-12	✓								
Other Activities and Submissions																		
International developments																		
	Submission to IESBA on Exposure Draft re: Structure (Phase 2)		Update	✓	Update	✓	Update	✓	Update	✓	Update	✓	Update	✓	Update	✓	Update	
	Submission to IESBA on Exposure Draft re: Part C (Phase 2)				Sub	✓												
	Submission to IESBA on Exposure Draft re: Safeguards (Phase 2)				Sub	✓												
	Submission to IESBA on Exposure Draft re: Inducements								Sub	✓								
	Submission to IESBA on Exposure Draft re: Professional Judgement/Scepticism						Sub	✓										
	Submission to IESBA on Survey re: Strategy & Work Plan 2019-23						Sub	✓										
	Submission to IESBA on Fees Questionnaire										Sub	✓						
	Submission to IESBA on Consultation Paper: proposed Strategy & Work Plan 2019-23														Sub	✓		
	Submission to IESBA on Consultation Paper re: Professional Scepticism														Sub	✓		
	Submission to Treasury on Whistleblower protections discussion paper		Sub	✓														
	Submission to Attorney Generals Dept on Consultation Paper: Accountants and Anti-Money Laundering/Counter-terrorism financing provisions		Sub	✓														
	Submission to Treasury on Exposure Draft on Whistleblower protections legislation								Sub	✓								
	Submission to TPB on Exposure Draft: Outsourcing								Sub	✓								
	Submission to FASEA on Exposure Draft of Proposed Standard Code of Ethics for Financial Advisers												Sub	✓				
	Submission to Monitoring Group on consultation paper: Oversight and governance of audit-related standard-setting boards										Sub	✓						

LEGEND	
Description of Activity	Description of Status
PP	Project Proposal
ED	Exposure Draft Presentation to the Board
Update	Update on project presented to the Board
STD / Revised	Issue of Standard / Revised Standard
GN	Issue of Guidance Note
FINAL	Document finalised
COMPILED	Compiled version of a standard incorporating amendments
R-6	6 month review
R-12	12 month review
Sub	Submission to relevant bodies
✓	Completed
✓	Discussed, Board supportive and further information or amendments requested
D	Delayed due to external developments or Board awaiting clarification from external parties