

Review of Submissions – Specific Comments Table

Exposure Draft 01/19: Revision of APESB pronouncements in relation to proposed revisions to APES 345 *Reporting on Prospective Financial information prepared in connection with a Public Document*

Note: General comments relating to ED 01/19 and specific comments for other pronouncements in this ED are addressed in separate tables. This table excludes minor editorial changes.

Item No.	Paragraph No. in ED	Respondent	Respondents' Comments	Change made to Standard?
1	8.7	IPA	The IPA believes it would be useful for section 8.7 in relation to Non-Compliance with Laws and Regulation (NOCLAR) to be expanded to consider specifically the reporting obligations arising from the Corporations Act and continuous disclosure requirements. In particular, the members' responsibilities to due diligence committees and the appropriate regulator(s) should also be addressed.	No
2	n/a	IPA	The IPA believes APES 345 should address the circumstances in which an AFSL is required to report on prospective financial information, as in the IPA experience this is a recurring issue for practitioners.	Yes, refer to amendments in APES 350 (Agenda Item 2(j))

RESPONDENTS

1	IPA	Institute of Public Accountants
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