

Review of Submissions – General Comments
Exposure Draft 05/17: APES 310 Client Monies

Note: Specific comments relating to APES 310 are addressed in a separate table. This table excludes minor editorial changes.

Item No.	Paragraph No. in ED	Respondent	Respondents' Comments
1	N/A	CPAA	<p>Exposure Draft 05/17 - Proposed Standard: APES 310 Client Monies</p> <p>CPA Australia represents the diverse interests of more than 160,000 members in 118 countries. We make this submission on behalf of our members and in the broader public interest.</p> <p>CPA Australia is broadly supportive of amendments proposed to the existing standard in the exposure draft and offers some additional matters to be considered by the Board. We are supportive of the clarification provided by the separation and enhancement of the requirements and guidance for trust and client bank accounts provided in Section 5-Specific obligations in relation to Trust Accounts, and Section 6-Specific obligations in relation to Client Bank Accounts.</p>
2	N/A	CA ANZ	<p>Thank you for providing us with the opportunity to comment on the Accounting Professional & Ethical Standards Board's (APESB) proposed changes to APES 310 Client Monies (APES 310). Chartered Accountants ANZ is supportive of the proposed revised Standard as a whole.</p>
3	N/A	Deloitte	<p>Deloitte Touche Tohmatsu is pleased to provide a submission to the Accounting Professional & Ethical Standards Board Limited (APESB) in response to its Exposure Draft 05/17, Proposed Standard: APES 310 Client Monies (the ED).</p>
4	N/A	CPAA	<p>If you require further information on our views expressed in this submission, please contact Josephine Haste, Policy Adviser – Ethics and Professional Standards by email at josephine.haste@cpaaustralia.com.au or on +61 3 9606 9693.</p> <p>Yours sincerely</p>
5	N/A	CA ANZ	<p>Information about Chartered Accountants Australia and New Zealand can be found in Appendix A to this letter. If you have any questions regarding this submission, please contact me on (02) 9290 5535 or kristen.wydell@charteredaccountantsanz.com</p>
6	N/A	Deloitte	<p>If you would like to discuss any of the points raised in this submission please do not hesitate to contact me on cmccabe@deloitte.com.au or 02 9322 7288.</p>

Constituents' Submissions – General Comments

Exposure Draft 05/17: Proposed Revised Standard: APES 310 *Client Monies*

Staff Instructions:

- Comments of a “general” nature should be dealt with first, followed by paragraph specific comments.
- Respondents’ comments must be copied verbatim into this table.
- Comments should be dealt with in paragraph order, not respondent order.
- Use acronyms only for respondents. Update the attached table with details of additional respondents.

RESPONDENTS

1	CPAA	CPA Australia
2	CA ANZ	Chartered Accountants Australia and New Zealand
3	Deloitte	Deloitte Touche Tohmatsu