

22 January 2018

Mr C Wijesinghe
Chief Executive Officer
Accounting Professional & Ethical Standards Board
By email: Jacinta.hanrahan@apesb.org.au

Dear Sir

APES 225 VALUATION SERVICES – EXPOSURE DRAFT 04/17

I refer to my letter dated 26 October 2016 and the Exposure Draft issued in December 2017 (copies attached).

Clause 5.2(h) contains a new requirement relating to the inclusion in Valuation Reports of the Standard of Value used. Thank you for picking up this suggestion. However, there appears to me an oversight in that Clause 2 is suggesting that the definition of Premise of Value is new, whereas it is not. The stated definition is already in the existing standard.

Because Standard of Value is already defined in the Glossary, no new definition of that term is required to be included in the proposed revised standard.

Yours sincerely



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Partner

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