

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

15<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS

AGENDA

Monday 12 May 2008 from 10.00 am – 5.30 pm and Tuesday 13 May 2008 from 8.30 am – 4.30 pm

Ken Spencer Room, Australian Accounting Standards Board  
7/600 Bourke Street, Melbourne, Victoria, 3000

DAY ONE

10.00 am	1	Present and Apologies *	KS
	2	Minutes from the Meeting held 11 – 12 February 2008 (Attachment 1) *	KS
	3	Business Arising from Previous Meetings (Attachment 2) *	KS
	3.1	Board Evaluation (Action item # 144) (Attachment 3) *	KS
	3.2	Taskforce Nomination Process (Action item # 154) (Attachment 4)*	RP
	4	Chairperson's Report * (Attachment 5) *	KS
	5	Secretariat Manager's Report (Attachment 6) *	RP
	5.1	Occupational Health & Safety (Attachment 7) *	RP
	6	Senior Project Manager's Report (Attachment 8) *	CW
	7	Financial Reports (January – March 2008) (Attachment 9) *	RP
12.00 pm		Lunch	
1.00 pm	8	Strategic Plan (Attachment 10) *	RP
	9	Other Business	KS
	9.1	Appointment of Public Relations Consultant (Attachment 11) *	RP
	9.2	Licence Deeds (Attachment 12) *	RP
	9.3	Legal Update (Attachment 13) *	RP
2.30 pm	10	Standards Development and Review	CW
	10.1	Compilation of APES 110 <i>Code of Ethics for Professional Accountants</i> (Attachment 14)	CW
	10.2	ED 01/08 Compilation of Financial Reports (Attachment 15)	CW
	10.3	ED 0X/08 APES 310 Conformity with Auditing and Assurance Standards (Attachment 16)	CW
5.30 pm		Meeting Close	KS
7.00 pm		Taskforce Dinner – Cecconi's Cucina (Basement, 61 Flinders Lane, Melbourne)	All

**DAY TWO**

<b>8.30 am</b>	<b>10</b>	<b>Standards Development and Review (continued)</b>	<b>CW</b>
		<b>10.4 Risk Management (Attachment 17)</b>	<b>CW</b>
		<b>10.5 ED 0X/08 Prospectus and Reports on Profit Forecasts (Attachment 18) (with Marina Stuart)</b>	<b>CW</b>
<b>10.30 am</b>		<b>Morning Tea</b>	
<b>11.00 am</b>		<b>Standards Development and Review (continued)</b>	<b>CW</b>
		<b>10.6 ED 07/07 Business Valuation (Attachment 19) (with John Gibson and Brendan Halligan)</b>	<b>CW</b>
<b>12.30 pm</b>		<b>Lunch</b>	
<b>1.00 pm</b>		<b>Standards Development and Review (continued)</b>	<b>CW</b>
		<b>10.7 ED 0X/08 Forensic Accounting (Attachment 20) (with Owain Stone and Brendan Halligan)</b>	<b>CW</b>
		<b>10.8 Trust Accounts (Attachment 21)</b>	<b>CW</b>
		<b>10.9 Withdrawal of Miscellaneous Professional Statements (Attachment 22)</b>	<b>CW</b>
<b>4.00pm</b>	<b>11</b>	<b>Other Business</b>	<b>KS</b>
		<b>11.1 SMSF Auditor Competency Requirements (Attachment 23)</b>	<b>RP</b>
<b>4.30 pm</b>	<b>12</b>	<b>Meeting Close</b>	<b>KS</b>
		<b>Next Meeting: 11 – 12 August 2008 (Sydney)</b>	

\* *denotes items to be discussed in private*