

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

29th MEETING OF THE BOARD OF DIRECTORS

AGENDA

Monday 7 September 2009 from 11.00 am – 6.30 pm

Institute of Chartered Accountants
Level 3, 600 Bourke Street, Melbourne, Victoria, 3000

10.00 am		Board and Staff Photographs (APESB offices)	All
11.00 am	1	Present and Apologies *	KS
	2	Minutes from the meeting held 22 July 2009 (Attachment 1) *	KS
	3	Business Arising from Previous Meetings (Attachment 2) *	RP
	3.1	Version Control Protocol (Action item # 291) (Attachment 3) *	RP
	4	Chairperson's Report (Attachment 4) *	KS
	5	General Manager's Report (Attachment 5) *	RP
	5.1	Occupational Health & Safety (Attachment 6) *	RP
	6	Technical Director Report (Attachment 7) *	CW
	7	Financial Reports (April – June 2009) (Attachment 8)*	RP
11.30 am	8	2008 – 2009 Annual Report *	RP
	8.1	Draft Annual Report (Attachment 9) *	RP
	8.2	Draft Notice of Annual General Meeting (Attachment 10) *	RP
	9	Other Business *	KS
	9.1	Summary of Planning Day Outcomes (Attachment 11) *	RP
	9.2	Thought Leadership Program 2009 – 2010 (Attachment 12) *	RP
12.30 pm		Lunch *	All
		<i>Meeting with Terry McLaughlin (Chief Executive Officer) and Graham Crombie (Chair) of the New Zealand Institute of Chartered Accountants</i>	

* denotes items to be discussed in private

1.30 pm	10	Standards Development and Review	CW
		10.1 ED 02/09 Proposed Standard APES 350 <i>Due Diligence Committees</i> (Attachment 13)	CW
3.30 pm		Afternoon Tea	
3.45 pm		10.2 ED 0X/09 Client Monies (Attachment 14)	CW
4.45 pm		10.3 ED 05/08 Proposed Standard APES 330 <i>Insolvency Services</i> (Attachment 15)	CW
5.15 pm		10.4 Due Process and Working Procedures Update Project Proposal (Attachment 16)	CW
		10.5 APES 225 Six Month Review (Attachment 17)	CW
		10.6 APES 315 Six Month Review (Attachment 18)	CW
6.00 pm	11	International Update (Attachment 19)	CW
	12	Other Business	KS
		12.1 Update on APES 320 (Attachment 20)	CW
		12.2 Submission to Parliamentary Inquiry (Attachment 21)	
6.30 pm		Meeting Close	KS
		Next Meeting: 16 – 17 November 2009 (including Annual General Meeting) (Melbourne)	KS
		Proposed 2010 Meeting Dates:	
		• 8 – 9 February	
		• 10 – 11 May (TBC – IESBA NSS 28 April 2010 in Vienna)	
		• 9 – 10 August	
		• 8 – 9 November (TBC – WCOA 8 – 11 November 2010 in Kuala Lumpur)	
7.00 pm		Taskforce Dinner	

* *denotes items to be discussed in private*

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. The APESB will endeavour, to the extent possible, contact registered attendees of changes.