

AGENDA PAPER

Item Number: 14
Date of Meeting: 8 May 2014
Subject: Annual review of APES 225 *Valuation Services*

Action Required **For Discussion** **For Information Only**

Purpose

In accordance with Accounting Professional & Ethical Standards Board's (APESB) constitution, an annual review of APES 225 *Valuation Services* is performed to identify and resolve any issues identified by stakeholders.

Background

APESB issued APES 225 *Valuation Services* (APES 225 or the Standard) in July 2008, and the revised Standard in May 2012 with an effective date of 1 September 2012.

Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with APES 225:

- Consulted with the Professional Bodies to identify whether Members or other stakeholders have raised any issues with the Professional Bodies in respect of APES 225;
- Reviewed the APESB Issues Register to identify whether stakeholders have reported any matters in relation to APES 225; and
- Performed an internal technical review of APES 225.

The issues identified as a result of completion of the above procedures have been addressed in the attached Annual Review Report.

Staff Recommendation

The Board note the Annual Review of APES 225 *Valuation Services*.

Material presented

Attachment 12 (a) Annual Review of APES 225 *Valuation Services*

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Date: 29 April 2014