

22 October 2024

Chief Executive Officer
Accounting Professional & Ethical Standards Board Limited
Level 11, 99 William Street
Melbourne Victoria 3000

Via email: sub@apesb.org.au

Dear Channa,

Exposure Draft 04/24 - Proposed Revisions to APESB's Transaction Advisory Services Related Pronouncements

We appreciate the opportunity to comment on Exposure Draft 04/24 Revision of APESB Pronouncements, related to Transaction Advisory Services, issued by the Accounting Professional & Ethical Standards Board (APESB) in September 2024 (the ED).

We are supportive overall of the amendments proposed by the APESB in this ED.

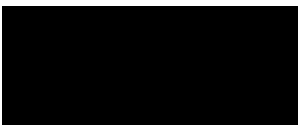
Request for Specific Comments

We are supportive of the proposal to retain the term 'Listed Entity' in the Transaction Advisory Services Related Pronouncements, subject to consideration of the following comments with respect to Definitions:

- As there is no longer a definition of 'Listed Entity' in APES 110, the definition in these Pronouncements could be amended to align with the Corporations Act, for example: *"Listed entity means a company, body corporate or other body that is "listed" as defined in Section 9 of the Corporations Act 2001"*
- The definition of "Audit Client" should be amended by replacing "Listed Entity" with "Publicly Traded Entity" so that is consistent with the definition in APES 110.

Please feel free to contact me at (02) 9322 5258.

Yours sincerely



Marisa Orbea
Partner