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Exposure Draft 02/24 Proposed Standard: APES 220 Taxation Services

CPA Australia is Australia's leading professional accounting body and one of the largest in the world. We represent the diverse interests of more than 173,000 members working in over 100 jurisdictions and regions around the world. CPA Australia has over 30,000 members in public practice in Australia, serving our communities as trusted advisers who provide business advisory, tax, financial planning, reporting, auditing/assurance and insolvency-related services. Our members primarily support the small and medium sized market, and their structures and regulatory requirements are generally similar to those of the larger firms.

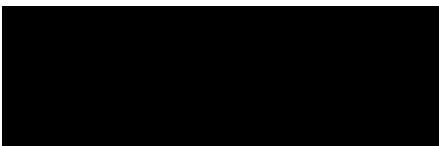
CPA Australia supports the proposed amendments to APES 220 Taxation Service. We welcome the alignment of APES 220 Taxation Services with recent revisions to APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

The proposed changes to paragraph 3.12, which enable Members to determine the appropriateness of informing the Client, Employer or relevant third party of a legal, regulatory or professional duty or right to disclose, with which they have complied, are particularly welcome.

Additionally, the clarification in paragraph 5.3 that Members are not precluded from assisting their Client or Employer to remediate or rectify a tax planning arrangement that lacks a credible basis, or from providing other Taxation Services to the Client or Employer, is welcomed.

If you have any queries please contact Neville Birthisel, Advisor - Regulation and Standards, at neville.birthisel@cpaaustralia.com.au.

Yours sincerely



Ram Subramanian FCPA
Interim Head of Policy and Advocacy

