

21st July 2023

Chief Executive Officer
Accounting Professional and Ethical Standards Board Limited (APESB)
Level 11, 99 William Street
Melbourne Victoria 3000
Australia

By email: sub@apesb.org.au

Dear Channa

Proposed amendments to APES 225 Valuation Services ED 02/23

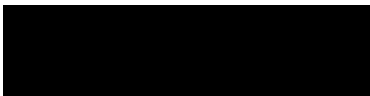
CPA Australia is Australia's leading professional accounting body and one of the largest in the world. We represent the diverse interests of more than 173,000 members in over 100 countries and regions. We make this submission in response to the Accounting Professional & Ethical Standards Board Limited (APESB) exposure draft on proposed amendments to APES 225 *Valuation Services* (APES 225) on behalf of our members and in the broader public interest.

Overall, CPA Australia supports the APESB's proposed amendments to APES 225, including those to reflect changes based on the revised Quality Management standards by APESB and AUASB and to align wording in the standards with relevant sections of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

We believe the proposed effective date of 1 January 2024 is appropriate, noting that earlier adoption is permitted.

If you have any queries about this submission, please don't hesitate to contact Keddie Waller, Senior Manager Public Practice, Financial Planning and Ethics Policy on Keddie.waller@cpaaustralia.com.au or 0401 716 083.

Yours sincerely,



Elinor Kasapidis
Head of Policy and Advocacy