Review of Submissions – Table 1: General Comments

Exposure Draft 01/26: Proposed APES 206 Conformity with Sustainability Reporting Standards

Note: Specific comments relating to Exposure Draft 01/26 are addressed in a separate table below. This table excludes minor editorial changes.

Item No.	Paragraph No. in ED	Respondent	Respondents' Comments	Change made to standard?
1	N/A	IPA	IPA supports the proposed requirements in ED 01/26 that a Member of a Professional Body must comply with the necessary professional and ethical obligations when preparing, presenting or compiling sustainability information or performing a sustainability assurance engagement. We also support aligning the proposed sustainability reporting requirements with the existing financial statements equivalent in APES 205 *Conformity with Accounting Standards*. However, our support is predicated on the basis of practical expediency so clear requirements can be issued for application.	No change proposed.
2	N/A	CPA Australia	CPA Australia supports the proposals in the APESB's Exposure Draft 01/26 Proposed APES 206 Conformity with Sustainability Reporting Standards. We recognise that APES 205 *Conformity with Accounting Standards* (APES 205) does not refer to sustainability information, including information required by the Australian Sustainability Reporting Standards. Accordingly, we support the introduction of a standard requiring members to comply with the professional and ethical obligations associated when they prepare, present or compile sustainability information or perform a sustainability assurance engagement for an entity.	No change proposed.
3	N/A	CA ANZ	CA ANZ supports the introduction of the proposed standard which broadly aligns with the requirements contained in APES 205 Conformity with Accounting Standards.	No change proposed.
4	N/A	Deloitte	We are supportive overall of the new professional and ethical standard proposed by the APESB in this ED.	No change proposed.
5	N/A	SODA	We support the intent of proposed APES 206. APESB is right to fill the gap between traditional conformity standards and the new sustainability reporting environment. The accounting profession now needs a clear professional and	No change proposed.

Item No.	Paragraph No. in ED	Respondent	Respondents' Comments	Change made to standard?
			ethical standard that operates credibly across mandatory and voluntary sustainability information.	

RESPONDENTS

1	IPA	Institute of Public Accountants
2	CPA Australia	CPA Australia
3	CA ANZ	Chartered Accountants Australia and New Zealand
4	Deloitte	Deloitte Touche Tohmatsu
5	SODA	SOR AU Pty Ltd (SODA)