

**ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED**

**132nd MEETING OF THE BOARD OF DIRECTORS**

**AGENDA**

**11 September 2025 from 9.30 am to 3.30 pm AEST**

**Hybrid Meeting – Melbourne/Zoom**

**APESB office  
Level 11, 99 William Street  
Melbourne VIC 3000**

**(Registered attendees will receive Zoom dial-in details)**

**APESB Administration\* (private session)**

<b>9.30 am</b>	<b>Present and Apologies*</b>	<b>NM</b>
	<b>1 Executive Session*</b>	<b>CW</b>

**Standards Development and Review (public session)**

<b>10.00 am</b>	<b>2 Register of Interests</b>	<b>NM</b>
	<b>3 International and other activities</b>	<b>AC</b>
	<b>4 Update on Private Equity Investment in Accounting Firms</b>	<b>CW</b>
	<b>5 Proposed project to review APES GN 40 <i>Ethical Conflicts in the Workplace – Considerations for Members in Business</i></b>	<b>JH</b>
	<b>6 Proposed compilation of APES 110 <i>Code of Ethics for Professional Accountants (including Independence Standards)</i></b>	<b>JH</b>
	<b>7 Update on proposed revised APESB Pronouncements (APES 200 and APES GN 20 Series) for Code Conforming Amendments</b>	<b>AC</b>
	<b>8 Update on proposed revised APESB Pronouncements (APES 300 and APES GN 30 Series) for Code Conforming Amendments</b>	<b>AC</b>
	<b>9 Proposed APESB Guidance on APES 110 prohibitions for audit, review and sustainability assurance engagements</b>	<b>CW</b>
	<b>10 Proposed review of APESB Guidance Publications</b>	<b>JH</b>
	<b>11 Update on Sustainability related matters</b>	<b>CW</b>
<b>12.00 pm</b>	<b>Public Session Close</b>	

## **APESB Administration\* (private session)**

<b>12.00 pm</b>	<b>Lunch</b>		
<b>1.00 pm</b>	<b>12</b>	<b>IPA Update – Quality Review Program*</b>	<b>VS/AB</b>
	<b>13</b>	<b>Noting of Minutes of Previous Meetings*</b> <b>13.1 Minutes from the meeting held on 17 June 2025*</b>	<b>NM</b>
	<b>14</b>	<b>Business Arising from Previous Meetings*</b>	<b>CW</b>
	<b>15</b>	<b>Risk Register*</b>	<b>JH</b>
	<b>16</b>	<b>Chairman's Report*</b>	<b>NM</b>
	<b>17</b>	<b>CEO's Report*</b>	<b>CW</b>
	<b>18</b>	<b>2024/25 Q4 Financial Reports and 2025/26 Cash Flows*</b>	<b>CW</b>
	<b>19</b>	<b>Non-executive Session*</b>	<b>NM</b>
<b>3.30 pm</b>		<b>Meeting Close</b>	