

30 September 2024

APESB issues revised APES 210 *Conformity with Auditing and Assurance Standards*

Accounting Professional & Ethical Standards Board Limited (APESB) today announced the issue of the revised APES 210 *Conformity with Auditing and Assurance Standards* (APES 210) to replace the existing APES 210 (Issued July 2019).

The key change in the revised APES 210 consists of updating the definition of Assurance Engagement to be aligned to the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

Please refer to Appendix 1 of this technical update for details of all the revisions. The revised APES 210 will be effective for Assurance Assignments and Assurance Engagements commencing on or after 1 January 2025 with early adoption permitted.

The revised standard is available from APESB's website: www.apesb.org.au

– ENDS –

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Appendix 1

Revision to APES 210 (Issued July 2019)

Accounting Professional & Ethical Standards Board Limited (APESB) has approved the following revisions to APES 210 *Conformity with Auditing and Assurance Standards* which was originally issued in September 2008 and revised in November 2011, October 2015 and July 2019 (extant APES 210).

Paragraph/Section Reference	Revisions
1.2	Accounting Professional & Ethical Standards Board Limited (APESB) has revised professional standard APES 210 <i>Conformity with Auditing and Assurance Standards</i> (the Standard), which is effective from 4 January 2020 <u>1 January 2025</u> and supersedes APES 210 issued in October 2015 <u>July 2019</u> . Earlier adoption of this Standard is permitted.
2	<p>Assurance Engagement means an Engagement in which a Member in Public Practice aims to obtain sufficient appropriate evidence in order to express a conclusion designed to enhance the degree of confidence of the intended users other than the responsible party about the subject matter information (that is, the outcome of the measurement or evaluation of an underlying subject matter against criteria).</p> <p>This includes an Engagement in accordance with the <i>Framework for Assurance Engagements</i> issued by the AUASB or in accordance with specific relevant standards, such as International Standards on Auditing, for Assurance Engagements.</p> <p>(For guidance on Assurance Engagements, see the <i>Framework for Assurance Engagements</i> issued by the AUASB. The <i>Framework for Assurance Engagements</i> describes the elements and objectives of an Assurance Engagement and identifies Engagements to which <i>Australian Auditing Standards</i> (ASAs), <i>Standards on Review Engagements</i> (ASREs) and <i>Standards on Assurance Engagements</i> (ASAEs) apply.)</p>