

Technical Alert

6 September 2024

Proposed revisions to APESB's Transaction Advisory Services Related Pronouncements

Accounting Professional & Ethical Standards Board Limited (APESB) is seeking feedback on proposed revisions to three Transaction Advisory Services Related Pronouncements as part of its Code Conforming Amendments project. This project aims to update APESB pronouncements to align with recent amendments to [APES 110 Code of Ethics for Professional Accountants \(including Independence Standards\)](#) (the Code) for revisions to the Definitions of Listed Entity and Public Interest Entity (PIEs) and Technology-related revisions.

Exposure Draft 04/24 proposes revisions to:

- APES 345 *Reporting on Prospective Financial Information Prepared in connection with a Public Document*;
- APES 350 *Participation by Members in Public Practice in Due Diligence Committees in connection with a Public Document*; and
- APES GN 31 *Professional and Ethical Considerations relating to Low Doc Offering Sign-offs*.

The key revisions include updated cross-references, revised paragraphs and definitions aligned to the Code and other editorials to ensure consistency across the pronouncements. The revised Standards are proposed to be effective from 1 April 2025, with early adoption permitted. The Guidance note is effective from the date of issue.

APESB is seeking respondents' specific comments and feedback on the retention of the term 'Listed Entity' in these three APESB pronouncements.

The Explanatory Memorandum to the Exposure Draft 04/24 provides details of the proposed revisions and is available on the APESB website: www.apesb.org.au. Feedback on the proposed changes should be received by the APESB no later than **31 October 2024**.

Keep up to date with APESB standards via our website, www.apesb.org.au, by downloading our app from one of the app stores below or by following us on [LinkedIn](#).

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