

28 June 2024

Proposed amendments to APES 220 *Taxation Services*

Accounting Professional & Ethical Standards Board Limited (APESB) invites comments from stakeholders on an exposure draft of proposed amendments to APES 220 *Taxation Services* (APES 220).

The key proposed amendments to APES 220 consist of the following:

- Amendments to extant Section 5 *Tax schemes and arrangements* to incorporate the proposed revisions to APES 110 addressing tax planning and related services. These include a new proposed requirement and guidance to comply with Section 280 *Tax Planning Activities* (for Members in Business) and Section 380 *Tax Planning Services* (for Members in Public Practice), which will be separately consulted upon as ED 03/24 to be issued in the coming weeks. Refer to [Agenda Item 5](#) at the June 2024 Board meeting for further information;
- Amendments to the definition of *Assurance Engagement* to align with APES 110;
- Adding to the definition of *Confidential Information* to align with APES 110;
- Amendments to paragraphs 3.9 and 3.12 to align with the provisions in Section 114 *Confidentiality* of APES 110 by including a reference to a duty or right to disclose confidential information and to incorporate provisions that allow reporting for NOCLAR;
- Amending paragraph 4.3 to align with laws and regulations relating to supervisory arrangements for tax and BAS agents, as set out in the Tax Practitioners Board (TPB) Information Sheet *TPB(I) 36/2021 Supervisory arrangements under the Tax Agent Services Act 2009*; and
- Amending paragraph 7.6 to update the reference to APES 320.

The proposed amendments to APES 220 are anticipated to be effective from 1 July 2025, with early adoption permitted.

The Exposure Draft provides details of the proposed revisions and is available on the APESB website: www.apesb.org.au. Specific comments and feedback on the proposed changes should be received by the APESB no later than **27 September 2024**.

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