

Technical Alert

27 June 2024

Proposed revisions to APESB pronouncements for Code Conforming Amendments

Accounting Professional & Ethical Standards Board Limited (APESB) is seeking feedback on the first group of its exposure drafts on revisions to APESB pronouncements as part of its Code Conforming Amendments project. The revisions aim to incorporate changes due to the release of the [Compiled Code \(June 2023\) for APES 110 Code of Ethics for Professional Accountants \(including Independence Standards\)](#) (the Code) and the subsequent release of Amending Standards for revisions to the Definitions of Listed Entity and Public Interest Entity (PIEs) in November 2023 and Technology-related revisions in June 2024.

Key revisions to these pronouncements include updated cross-references, revised paragraphs and definitions aligned to the Compiled Code and Amending Standards, amendments to address matters on the APESB Issues Register, and other editorials to ensure consistency across the pronouncements.

The Exposure Draft 01/24 proposes revisions to the following APESB pronouncements:

- APES 210 *Conformity with Auditing and Assurance Standards*;
- APES 215 *Forensic Accounting Services*;
- APES 225 *Valuation Services*;
- APES 305 *Terms of Engagement*; and
- APES GN 20 *Scope and Extent of Work for Valuation Services*.

The revised Standards are proposed to be effective from 1 January 2025, with early adoption permitted.

The Explanatory Memorandum to the Exposure Draft 01/24 provides details of the proposed revisions and is available on the APESB website: www.apesb.org.au. Feedback on the proposed changes should be received by the APESB no later than **14 August 2024**.

Keep up to date with APESB standards via our website, www.apesb.org.au, by downloading our app from one of the app stores below or by following us on [LinkedIn](#).

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