

Exposure Draft 07/22: Proposed Standard APES 215 Forensic Accounting Services

Review of Submissions – General Comments Exposure Draft 07/22: Proposed Standard APES 215 Forensic Accounting Services

Note: Specific comments relating to Exposure Draft 07/22 are addressed in a separate table. This table excludes minor editorial changes.

Item No.	Paragraph No. in ED	Respondent	Respondents' Comments	Change made to standard?
1	N/A	CA ANZ	Proposed Standard: APES 215 Forensic Accounting Services Chartered Accountants Australia and New Zealand (“CA ANZ”) appreciates the opportunity to provide comment on the proposals to revise APES 215 <i>Forensic Accounting Services</i> (“APES 215”).	No
2	N/A	CPAA	Exposure Draft, Proposed Standard APES 215 Forensic Accounting Services CPA Australia represents the diverse interests of more than 170,000 members working in over 100 jurisdictions and regions. We make this submission on behalf of our members and in the broader public interest.	No
3	N/A	Deloitte	Exposure Draft 07/22 - Proposed Standard APES 215 Forensic Accounting Services We appreciate the opportunity to comment on Exposure Draft 07/22 Proposed Standard APES 215 Forensic Accounting Services issued by the Accounting Professional & Ethical Standards Board (APESB) in December 2022 (the ED).	No
4	N/A	EY	Exposure Draft 07/22 – Proposed Standard: APES 215 Forensic Accounting Services Dear Channa, EY welcomes the opportunity to comment on ED 07/22.	No
5	N/A	IPA	Re: Exposure Draft 07/22 Proposed Standard APES 215 Forensic Accounting Services Thank you for the opportunity to comment on Exposure Draft 07/22.	No
6	N/A	CPAA	Overall, CPA Australia supports the APESB’s proposed Proposed Standard APES 215 Forensic Accounting Services (APES 215) issued December 2022. We make the following general observations and comments for consideration by the APESB. These observations and comment have been informed by feedback from, and discussion with, several of our members who specialise in providing forensic accounting services.	No

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7	N/A	CPAA	<p>1. Amendments to Definitions and Examples in APES 215</p> <p><u>Recommendations:</u></p> <p>CPA Australia supports the proposed amendments to various definitions and examples in APES 215 as set out in the Exposure Draft.</p>	No
8	N/A	Deloitte	We are supportive overall of the amendments proposed by the APESB in this ED, however, we have the following comments for the Board's consideration:	No
9	N/A	EY	EY is supportive of the Accounting Professional & Ethical Standards Board's (APESB) efforts to enhance APES 215 <i>Forensic Accounting Services</i> (APES 215) in Australia. We broadly agree that APESB's proposed changes will reinforce and strengthen forensic accounting in Australia, and in turn promote increased confidence in these services.	No
10	N/A	IPA	IPA is supportive of the range of proposed amendments to address definitions and examples in APES 215 and quality management-related conforming amendments arising from changes made to APES 320 <i>Quality Managements for Firms that provide Non-Assurance Services</i> .	No
11	N/A	EY	<p>We also take this opportunity to thank APESB for making available a marked-up version of this Exposure Draft. Such a document simplifies stakeholder analysis of APESB EDs and increases transparency and we encourage APESB to continue to do so.</p> <p>We do not have any comments on APESB's technology-related specific questions.</p>	No
12	N/A	IPA	IPA appreciates the APESB's provision of a marked-up version of ED 07/22 compared to extant APES 215 which assisted our analysis of the range of changes proposed.	No
13	N/A	CA ANZ	The Appendix provides more information about CA ANZ. Should you have any questions about the matters raised in this submission or wish to discuss them further, please contact Josephine Haste CA, josephine.haste@charteredaccountantsanz.com .	No
14	N/A	CPAA	Responses to the specific questions asked in the ED are included in the Attachment to this letter.	No

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			If you have any queries about this submission, please don't hesitate to contact Ms. Melissa Read, Senior Manager, Professional Standards, Professional Standards and Business Support on melissa.read@cpaaustralia.com.au or +61 (0) 481 476 275.	
15	N/A	Deloitte	We would be pleased to discuss our comments with you. If you wish to do so, please feel free to contact me at (02) 9322 5258.	No
16	N/A	EY	We would be pleased to discuss our comments with the Board and with technical staff. Should you wish to do so, please contact me at leigh.walker@au.ey.com or on 03 9288 8454.	No
17	N/A	IPA	If you have any queries with respect to our comments or require further information, please don't hesitate to contact Erik Hopp at erik.hopp@publicaccountants.org.au or on 03 8665 3144.	No
18	N/A	CA ANZ	<p>Appendix</p> <p>About Chartered Accountants Australia and New Zealand</p> <p>Chartered Accountants Australia and New Zealand (CA ANZ) represents 131,673 financial professionals, supporting them to make a difference to the businesses, organisations and communities in which they work and live. Chartered Accountants are known as Difference Makers. The depth and breadth of their expertise helps them to see the big picture and chart the best course of action.</p> <p>CA ANZ promotes the Chartered Accountant (CA) designation and high ethical standards, delivers world-class services and life-long education to members and advocates for the public good. We protect the reputation of the designation by ensuring members continue to comply with a code of ethics, backed by a robust discipline process. We also monitor Chartered Accountants who offer services directly to the public.</p> <p>Our flagship CA Program, the pathway to becoming a Chartered Accountant, combines rigorous education with mentored practical experience. Ongoing professional development helps members shape business decisions and remain relevant in a changing world.</p> <p>We actively engage with governments, regulators and standard-setters on behalf of members and the profession to advocate boldly in the public good. Our thought leadership promotes prosperity in Australia and New Zealand.</p> <p>Our support of the profession extends to affiliations with international accounting organisations.</p> <p>We are a member of the International Federation of Accountants and are connected globally through Chartered Accountants Worldwide and the Global Accounting Alliance. Chartered Accountants Worldwide brings together</p>	No

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			<p>members of 15 chartered accounting institutes to create a community of more than 1.8 million Chartered Accountants and students in more than 190 countries. CA ANZ is a founding member of the Global Accounting Alliance which is made up of 10 leading accounting bodies that together promote quality services, share information and collaborate on important international issues.</p> <p>We have a strategic alliance with the Association of Chartered Certified Accountants. The alliance represents more than 870,000 current and next generation accounting professionals across 179 countries and is one of the largest accounting alliances in the world providing the full range of accounting qualifications.</p> <p>We employ more than 500 talented people across Australia, New Zealand, Singapore, Malaysia, Hong Kong and the United Kingdom.</p>	
19	N/A	Deloitte	<p>Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organisation”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.</p> <p>Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our global network of member firms and related entities in more than 150 countries and territories (collectively, the “Deloitte organisation” serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 312,000 people make an impact that matters at www.deloitte.com.</p> <p>Liability limited by a scheme approved under Professional Standards Legislation.</p> <p>Member of Deloitte Asia Pacific Limited and the Deloitte organisation.</p>	No
20	N/A	IPA	<p>About the IPA</p> <p>The IPA is one of the professional accounting bodies in Australia with over 49,000 members and students across 100 countries. Approximately three-quarters of our members either work in or are advisers to the small business and SME sectors. In 2023, the IPA celebrates its centenary year and looks forward to contributing to the future prosperity of our members and the profession.</p>	No

RESPONDENTS

1	CA ANZ	Chartered Accountants Australia & New Zealand
2	CPAA	CPA Australia
3	Deloitte	Deloitte Touche Tohmatsu
4	EY	Ernst & Young
5	IPA	Institute of Public Accountants