Accounting Professional and Ethical Standards Board Technical Work Program - 2021

Projects	BM Mar 2021	Status	BM Jun 2021	Status	BM Sept 2021	Status	BM Nov 2021	Status
Domestic projects								
APES 110 Code of Ethics for Professional Accountants (including Independence Standards)								
Role and Mindset Expected of Professional Accountants	STD	✓						
Fees	Update	✓	ED	✓			Update	✓
Non-Assurance Services	Update	✓	ED	D	Update	✓		
Objectivity of Engagement Quality Reviewers	ED	✓			STD	D	STD	✓
PJC Audit Regulation Inquiry	Update	✓						
Artificial Intelligence and Digital Technology			Update	✓	Update	✓	Update	✓
Small Business Insolvency reforms/DIRRI APES 330 Insolvency Services	Update	✓	Update	✓	ED	✓	STD	✓
Review of APES GN 30 Outsourced Services	ED	✓	GN	✓				
Review of APES 230 Financial Planning Services	Update	✓			Update	✓		
Special Purpose Financial Statement Disclosures APES 205 Conformity with Accounting Standards APES 315 Compilation of Financial Information								
Tax update/Auditor Independence • APES 220 Taxation Services								
 Quality Control and Quality Management systems APES 320 Quality Control for Firms APES 325 Risk Management for Firms 	Update	✓	ED	D	ED	✓		
Review of APES 215 Forensic Accounting Services			PP	✓	Update	✓		
Awareness of APESB Pronouncements	Update	✓	Update	✓	Update	✓	Update	✓
International projects							•	
International developments – quarterly review	Update	✓	Update	✓	Update	✓	Update	✓
Definition of Listed Entity and Public Interest Entity (IESBA)			Sub	✓				
Long Association Post Implementation Review (Phase 1) (IESBA)			Sub	✓				
Quality Management Conforming Amendments (IESBA)							Sub	✓
Technology (IESBA)								
Tax Planning and related services (IESBA)								

	Legend							
	Description of Activity							
ED	Exposure Draft presentation to the Board	GN / Revised	Issue of Guidance Note / Revised Guidance Note					
Update	Update of project presented to the Board	COMPILED	Compiled version of a standard incorporating amendments					
STD / Revised	Issue of Standard / Revised Standard	Sub	Submission to relevant bodies					
PP	Project Proposal							
	Description of Status							
✓	Completed	✓	Discussed, Board supportive and project nearing completion					
D	Delayed due to external developments or Board awaiting clarification from external parties							