

## Webinar Details

<b>Topic</b>	<b>Proposed reissue of APES 320 Quality Control for Firms as a specific quality management standard for non-assurance services</b>
<b>Description</b>	<p>APES 320 Quality Control for Firms (APES 320) sets out requirements for firms to maintain a system of quality control.</p> <p>From mid December 2022, new Quality Management Standards issued by the AUASB become applicable for Australian assurance practices. In light of this development, APESB is considering the role of APES 320 for firms that provide non-assurance services. In September 2021, APESB issued an exposure draft to seek feedback on a revised focus for APES 320. The proposed revisions will see APES 320 renamed as Quality Management for Firms that provide Non-Assurance Services. While the revisions use a significant portion of the extant APES 320 to minimise disruption to firms, the changes ensure high-level alignment with ASQM 1 (for firms that provide assurance and non-assurance services) and also remove assurance-based requirements and terminology.</p> <p>On the 8<sup>th</sup> of November 2021, APESB held a Webinar on the proposed reissue of APES 320 which explored the Australian and international quality management landscape.</p> <p>This one-hour webinar covered:</p> <ul style="list-style-type: none"><li>- The background to the proposed revisions and the impact of the AUASB's new quality management standards;</li><li>- An outline of key revisions to APES 320;</li><li>- Considerations for Small to medium practices (SMP); and</li><li>- The interaction between APES 320 and APES 325 Risk Management for Firms.</li></ul>
<b>Recording</b>	<b>CLICK <a href="#">HERE</a> TO VIEW THE WEBINAR RECORDING</b>
<b>Access Passcode</b>	<b>4=hXC0u6</b>



Channa Wijesinghe | Chief Executive Officer, APESB

Mr Channa Wijesinghe is the Chief Executive Officer of the APESB. Channa joined the APESB in 2007 and has overseen the issue of APESB's suite of 21 pronouncements for the Australian accounting profession. Prior to joining the APESB, Channa worked in audit and corporate finance for a decade with EY and Deloitte. He also spent several years in commercial roles at energy companies, including two years with AGL Energy and was a member of the AGL IFRS project team.



Jon Reid | Senior Technical Manager, APESB

Mr Jon Reid joined the APESB in February 2019 and in his role is involved in the standard setting and operational activities of the APESB. Previously, Jon has worked in public practice and for regulatory bodies focusing on Business Services, Insolvency, Forensic Accounting and the Not-for-Profit and Charities sector.