

Agenda Item 5(a) – Chronological background of milestones for ISQM 1 and 2.

Matters relating to ISQM were presented at the following APESB Board Meetings:

February 2019: Technical Staff provided the Board with the background to, and an update on proposed revisions to Quality Control Standards approved by the IAASB. The update included a summary of the key changes from the existing quality standard (ISQC 1), key considerations raised by the IAASB and matters for consideration by the APESB.

Papers: [Agenda Item 5 – Update on Proposed Revisions to Quality Control Standards](#)

June 2019: Technical Staff provided the Board a summary of Stakeholder Engagement Activities initiated to inform the Board's submission to the IAASB. A summary of potential matters for inclusion and a presentation on the proposed Quality Management standards were tabled.

Papers: [Agenda Item 6 Update on International EDs on Quality Management](#)

July 2019: The APESB made a submission to the IAASB on the exposure drafts for the (ISQM 1 and ISQM 2).

Papers: [APESB's submission](#)

March 2020: The IAASB Chairman, Mr Tom Seidenstein, attended the APESB meeting (in person) and presented an update to the APESB on IAASB activities, in particular, proposed ISQM 1 and 2.

Papers: [Meeting Highlights](#)