

AGENDA PAPER

Item Number: 8.1
Date of Meeting: 12th February 2008
Subject: Proposed Amendment to Auditor Independence Requirements in Section 290: Independence – Assurance Engagements of the Code (APES 110)

<input checked="" type="checkbox"/> Action Required	<input type="checkbox"/> For Information Only
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Purpose

To obtain Board approval to issue the proposed standard Amendment to Auditor Independence Requirements in Section 290: Independence – Assurance Engagements of APES 110 *Code of Ethics for Professional Accountants*.

Background

Refer background in “Basis for Conclusions” to the Standard.

Consideration of Issues

Refer “Basis for Conclusions” to the Standard.

Staff Recommendation

The Board approve the issue of the Standard subject to any final editorial comments.

Material Presented

- Respondents’ general comments table.
- Proposed standard Amendment to Auditor Independence Requirements in Section 290: Independence – Assurance Engagements of APES 110 *Code of Ethics for Professional Accountants*.
- Staff draft of “Basis for Conclusions” to the proposed standard

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Date: 31 January 2008