

<b>IPA Code - The Key Principles</b>	<b>APES 330 Insolvency Services</b>
<b>Conduct</b>	<b>Section or Paragraph references</b>
Members MUST exhibit the highest levels of integrity, objectivity and impartiality in all aspects of administrations and practice management.	Section 3 Fundamental responsibilities of Members in Public Practice
When accepting or retaining an appointment the Practitioner MUST at all times during the administration be, and be seen to be, independent.	Section 3 Fundamental responsibilities of Members in Public Practice and Section 4 Professional independence and conflicts of interests
Disclosure and acceptance of a lack of independence is not necessarily a cure.	Section 3 Fundamental responsibilities of Members in Public Practice and Section 4 Professional independence and conflicts of interests
Members MUST communicate with affected parties in a manner that is honest, open, clear, succinct and timely to ensure effective understanding of the processes, rights and obligations of the parties.	Para 3.15
Members MUST attend to their duties in a timely way.	Para 3.12
A Practitioner MUST not acquire directly or indirectly any assets under the administration of the Practitioner.	Section 6
When promoting themselves, or their firm, or when competing for work, Members MUST act with integrity and take care not to bring the profession into disrepute.	Para 3.6 - 3.8
<b>Remuneration</b>	
A Practitioner is entitled to claim remuneration, and disbursements, in respect of necessary work, properly performed in an administration.	Section 7
A claim by a Practitioner for remuneration MUST provide sufficient, meaningful, open and clear disclosure to the approving body so as to allow that body to make an informed decision.	Section 7
A Practitioner is entitled to draw remuneration once it is approved and according to the terms of the approval.	Section 7
<b>Practice Management</b>	
Members MUST implement policies, procedures and systems to ensure effective: Quality Assurance, Compliance and Risk Management and Compliant Management	Section 8