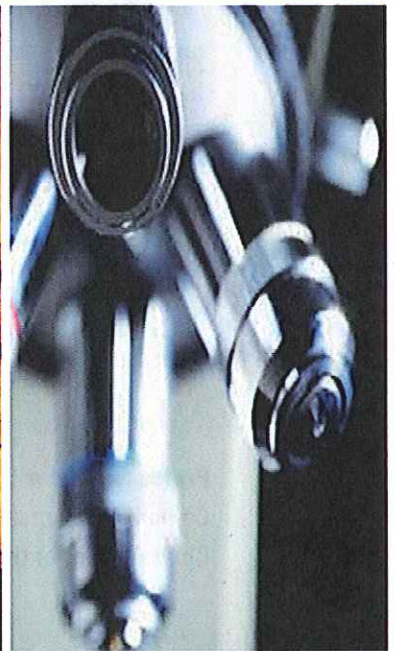
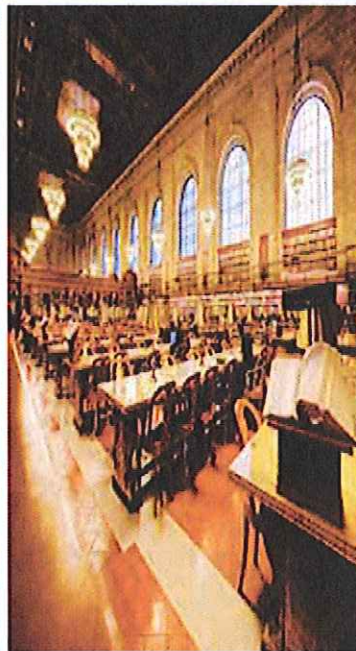
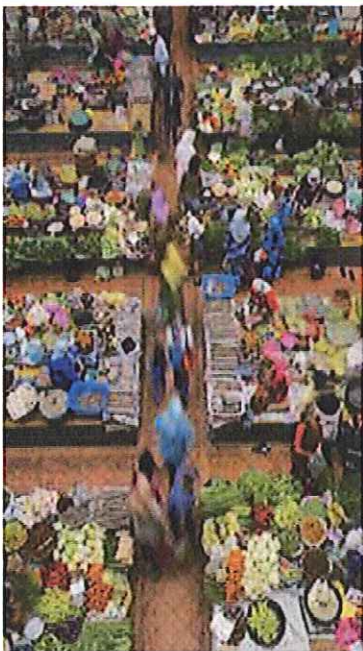


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OF THE WORLD

The Global Competitiveness Report 2009–2010



Klaus Schwab, World Economic Forum

World Economic Forum
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1.17 Strength of auditing and reporting standards

In your country, how would you assess financial auditing and reporting standards regarding company financial performance? (1 = extremely weak; 7 = extremely strong) | 2008–2009 weighted average

RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7	RANK	COUNTRY/ECONOMY	SCORE	1	MEAN: 4.7	7
1	New Zealand	6.3				68	Montenegro	4.8			
2	South Africa	6.2				69	Mexico	4.7			
3	Finland	6.2				70	Brazil	4.7			
4	Sweden	6.1				71	Romania	4.7			
5	Norway	6.1				72	China	4.7			
6	Singapore	6.1				73	Uruguay	4.7			
7	Canada	6.1				74	Ghana	4.7			
8	Luxembourg	6.0				75	Zambia	4.7			
9	Hong Kong SAR	6.0				76	Indonesia	4.6			
10	Australia	6.0				77	El Salvador	4.6			
11	Austria	6.0				78	Kenya	4.6			
12	Malta	5.9				79	Croatia	4.5			
13	Netherlands	5.9				80	Honduras	4.5			
14	Denmark	5.9				81	Guatemala	4.4			
15	Germany	5.8				82	Tanzania	4.4			
16	Barbados	5.8				83	Macedonia, FYR	4.4			
17	Namibia	5.8				84	Pakistan	4.4			
18	Estonia	5.8				85	Bulgaria	4.3			
19	Puerto Rico	5.7				86	Azerbaijan	4.3			
20	Cyprus	5.7				87	Burkina Faso	4.2			
21	Switzerland	5.7				88	Senegal	4.2			
22	Belgium	5.6				89	Turkey	4.2			
23	United Kingdom	5.6				90	Albania	4.2			
24	Chile	5.6				91	Colombia	4.2			
25	France	5.6				92	Armenia	4.2			
26	Mauritius	5.6				93	Georgia	4.2			
27	India	5.5				94	Guyana	4.1			
28	Qatar	5.5				95	Morocco	4.1			
29	Iceland	5.5				96	Dominican Republic	4.1			
30	Jordan	5.4				97	Côte d'Ivoire	4.1			
31	United Arab Emirates	5.4				98	Kazakhstan	4.1			
32	Trinidad and Tobago	5.4				99	Serbia	4.0			
33	Bahrain	5.3				100	Mozambique	4.0			
34	Jamaica	5.3				101	Italy	4.0			
35	Ireland	5.3				102	Nigeria	3.9			
36	Taiwan, China	5.3				103	Uganda	3.9			
37	Hungary	5.3				104	Nicaragua	3.9			
38	Japan	5.3				105	Benin	3.9			
39	United States	5.3				106	Cameroon	3.9			
40	Slovenia	5.3				107	Argentina	3.9			
41	Czech Republic	5.3				108	Vietnam	3.8			
42	Israel	5.2				109	Ecuador	3.8			
43	Malaysia	5.2				110	Ethiopia	3.8			
44	Sri Lanka	5.2				111	Lesotho	3.8			
45	Oman	5.2				112	Venezuela	3.8			
46	Lithuania	5.1				113	Cambodia	3.8			
47	Panama	5.1				114	Libya	3.8			
48	Malawi	5.1				115	Nepal	3.7			
49	Gambia, The	5.1				116	Mongolia	3.7			
50	Egypt	5.1				117	Ukraine	3.7			
51	Brunei Darussalam	5.1				118	Tajikistan	3.7			
52	Thailand	5.0				119	Russian Federation	3.7			
53	Saudi Arabia	5.0				120	Algeria	3.6			
54	Spain	5.0				121	Kyrgyz Republic	3.6			
55	Zimbabwe	5.0				122	Bangladesh	3.6			
56	Greece	4.9				123	Paraguay	3.6			
57	Botswana	4.9				124	Syria	3.6			
58	Korea, Rep.	4.9				125	Madagascar	3.5			
59	Costa Rica	4.9				126	Mali	3.5			
60	Poland	4.9				127	Suriname	3.3			
61	Philippines	4.9				128	Burundi	3.3			
62	Tunisia	4.9				129	Bolivia	3.2			
63	Portugal	4.9				130	Mauritania	3.1			
64	Slovak Republic	4.8				131	Bosnia and Herzegovina	3.1			
65	Kuwait	4.8				132	Timor-Leste	2.8			
66	Latvia	4.8				133	Chad	2.8			
67	Peru	4.8									

SOURCE: World Economic Forum, Executive Opinion Survey 2008, 2009

