

## AGENDA PAPER

**Item Number:** 15 (f)  
**Date of Meeting:** 14 June 2018  
**Subject:** Six-month review of APES GN 31 *Professional and Ethical Considerations relating to Low Doc Offering Sign-offs* (APES GN 31)

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Action required     For discussion     For noting     For information

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### Purpose

In accordance with APESB's constitution, a six-month review of APES GN 31 has been performed to identify and resolve any issues identified by stakeholders.

### Background

In September 2017, APESB issued APES GN 31 to provide guidance on the professional and ethical obligations of Members in Public Practice relating to Low Doc Offering Engagements and Low Doc Offering Sign-offs. APES GN 31 became effective from 14 September 2017.

### Consideration of Issues

Technical Staff have completed the following procedures to identify any issues associated with APES GN 31:

- Consulted with the Professional Bodies and subject matter experts to identify whether Members or other stakeholders have raised any issues in respect of APES GN 31;
- Reviewed the APESB Issues Register for any reported matters for APES GN 31; and
- Performed an internal technical review of APES GN 31 including considering the technological neutrality of the Standard.

No issues have been identified as a result of performing the above procedures.

### Staff Recommendation

Technical Staff recommend that the Board noted the six-month review of APES GN 31.

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**Date:** 22 May 2018