

## AGENDA PAPER

**Item Number:** 15 (e)  
**Date of Meeting:** 29 August 2016  
**Subject:** Annual review of APES GN 30 *Outsourced Services*

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Action required     For discussion     For noting     For information

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### Purpose

In accordance with Accounting Professional & Ethical Standards Board's (APESB) constitution, an annual review of APES GN 30 *Outsourced Services* (APES GN 30) has been performed to identify and resolve any issues identified by stakeholders.

### Background

APESB issued APES GN 30 in March 2013 and it has subsequently been revised in October 2015.

### Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with APES GN 30:

- Consulted with the Professional Bodies to identify whether Members or other stakeholders have raised any issues with the Professional Bodies in respect of APES GN 30;
- Reviewed the APESB Issues Register to identify whether stakeholders have reported any matters in relation to APES GN 30; and
- Performed an internal technical review of APES GN 30.

### Applicability to Members in Business

The application of this guidance note to Members in Business has been raised as an issue. APES GN 30 was developed to assist Members in Public Practice, however paragraph 1.11 of APES GN 30 acknowledges that Members in Business could also apply the guidance note to the extent applicable.

The issue that the stakeholder has raised is whether a Members in Business would think this Guidance note applies as APES GN 30 consistently refers to Members in Public Practice and is also listed on the APESB website as being applicable to Members in Public Practice.

Technical Staff acknowledge that the guidance note could be of benefit to Members in Business as noted in APES GN 30. However, this is the same approach adopted in APES 315 where Members in Business may use the Standard to the extent practicable. When a pronouncement has been developed for one segment of members with primary applicability then it needs to be placed in the appropriate category of Members. This issue could be dealt with by Member education.

Technical Staff do not recommend any further action in this regard.

#### General drafting matters

Technical Staff's review of APES GN 30 has also identified the need to process a minor editorial amendment to correct the cross reference in Example 9 in Appendix 1 from paragraph 1.6 to 1.7.

#### **Recommendation**

Technical Staff recommend that the minor editorial amendment to the example be considered in the next planned revision of APES GN 30.

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**Date:** 5 August 2016