

## AGENDA PAPER

**Item Number:** 18  
**Date of Meeting:** 8 – 9 May 2013  
**Subject:** Annual Review of APES 205 *Conformity with Accounting Standards*

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**Action Required**

**For Information Only**

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### Purpose

In accordance with APESB's constitution, an annual review of APES 205 *Conformity with Accounting Standards* needs to be performed to identify and resolve any issues identified by stakeholders.

### Background

APESB issued APES 205 *Conformity with Accounting Standards* in December 2007 with an effective date of 01 July 2008. APES 205 replaced APS 1 *Conformity with Accounting Standards and UIG Consensus Views*.

### Consideration of Issues

To date no issues have been reported by stakeholders in respect of APES 205.

### Staff Recommendation

The Board note the Annual Review of APES 205 *Conformity with Accounting Standards*.

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**Date:** 26 April 2013