

30 November 2011

APESB issues revised APES 210 Conformity with Auditing and Assurance Standards

Accounting Professional & Ethical Standards Board Limited (APESB) today announced the issue of the revised APES 210 *Conformity with Auditing and Assurance Standards* (APES 210) to update the existing APES 210 (Issued 30 September 2008).

Please refer to Appendix 1 of this technical update for details of the revisions. The revised APES 210 will be effective from today.

The revised standard is available from APESB's website: www.apesb.org.au

– ENDS –

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Appendix 1

Revision to APES 210 (Issued 30 September 2008)

Accounting Professional & Ethical Standards Board Limited (APESB) has approved the following revisions to APES 210 *Conformity with Auditing and Assurance Standards* which was originally issued on 30 September 2008.

Paragraph Reference	Revisions
2	<p><i>Auditing and Assurance Standards</i> means:</p> <p>(a) in relation to reports for reporting periods and Engagements commencing on or after 1 July 2006:</p> <p>(a) i) the AUASB standards, as described in <i>ASA 100 Preamble to AUASB Standards</i>, <i>ASA 101 Preamble to Australian Auditing Standards</i> and the <i>Foreword to AUASB Pronouncements</i>, issued by the AUASB, and operative from the date specified in each standard; and</p> <p>(b) ii) those standards issued by the AuASB, which have not been revised and reissued (whether as standards or as guidance) by the AUASB, to the extent that they are not inconsistent with the AUASB standards, and</p> <p>(b) in relation to reports for reporting periods and Engagements commencing prior to 1 July 2006, the auditing and assurance standards issued by the AuASB on behalf of CPA Australia and the Institute of Chartered Accountants in Australia.</p>
2	<p><i>Firm</i> means</p> <p>(a) A sole practitioner, partnership, corporation or other entity of professional accountants;</p> <p>(b) An entity that controls such parties, <u>through ownership, management or other means</u>;</p> <p>(c) An entity controlled by such parties, <u>through ownership, management or other means</u>; or</p> <p>(d) An Auditor-General's office or department.</p>
3.2	<p>When engaged to perform an Assurance Engagement, a Member in Public Practice shall comply with Section 290 <i>Independence – Audit and Review Engagements</i> or Section 291 <i>Independence – Other Assurance Engagements</i> of the Code, <u>as applicable</u>.</p>