

AGENDA PAPER

Item Number: 10.4
Date of Meeting: 8 February 2010
Subject: Six month review of APES 345 *Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document*

Action Required **For Information Only**

Purpose

In accordance with APESB's constitution a six month review of APES 345 *Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document* (APES 345) needs to be performed to identify and resolve issues identified by stakeholders.

Background

APESB issued APES 345 in November 2008 with an effective date of 1 July 2009. APES 345 replaced Statement F.2 *Prospectuses and Reports on Profit Forecasts* which originally formed part of the previous Code of Professional Conduct.

Consideration of Issues

To date no issues have been reported in respect of APES 345 that would require amendments to the Standard.

Staff Recommendation

The Board note the annual review of APES 345 *Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document*.

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Date: 1 February 2010