

## AGENDA PAPER

**Item Number:** 4

**Date of Meeting:** 27 August 2013

**Subject:** Six month review of APES 325 *Risk Management for Firms*

---

**Action Required**

**For Discussion**

**For Information Only**

---

### Purpose

In accordance with APESB's constitution, a six month review of APES 325 *Risk Management for Firms* is required in order to identify and resolve any issues identified by stakeholders.

### Background

Accounting Professional and Ethical Standards Board (APESB) issued APES 325 *Risk Management for Firms* in December 2011 with an effective date of 1 January 2013.

### Consideration of Issues

To date no issues have been reported by stakeholders in respect of APES 325.

### Staff Recommendations

The Board note the Six Month Review of APES 325 *Risk Management for Firms*.

**Authors:** Rozelle Azad  
Margareth Lioe

**Date:** 12 August 2013