

AGENDA PAPER

Item Number: 5(a)
Date of Meeting: 27 November 2017
Subject: Annual review of APES 215 *Forensic Accounting Services*

Action required For discussion For noting For information

Purpose

In accordance with APESB's Constitution, an annual review of APES 215 *Forensic Accounting Services* (APES 215) has been performed to identify and resolve any issues identified by stakeholders.

Background

The APESB originally issued APES 215 in December 2008. Since then APES 215 has been revised in December 2013 and December 2015. The version issued in December 2015 became effective for engagements commencing on or after 1 April 2016.

Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with APES 215:

- Consulted with the Professional Bodies and the members of the APES 215 Taskforce to identify whether Members or other stakeholders have raised any issues in respect of APES 215;
- Reviewed the APESB Issues Register to consider issues already reported by stakeholders in relation to APES 215;
- Considered the results of the Quality Review Programs conducted by the Professional Bodies in respect of APES 215; and
- Performed an internal technical review of APES 215 including consideration of the technology neutrality of the Standard.

The issue identified as a result of completing the above procedures is as follows:

Laws and Regulations

[Issue carried forward from prior year.]

Paragraph 3.1 of the standard currently requires Members to comply with Section 100 of the Code and relevant law. This paragraph could be updated to refer to both laws and regulations. This matter is already recorded on the Issues Register.

Recommendation

Technical Staff recommend that the proposed amendment identified as part of this annual review be addressed in the next planned revision of APES 215.

Author: Ruth Oliquino

Date: 6 November 2017