

## AGENDA PAPER

**Item Number:** 9  
**Date of Meeting:** 9 July 2012  
**Subject:** Proposed ED 06/12 APES 310 *Dealing with Client Monies*

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### Purpose

To obtain Board approval to issue the proposed Exposure Draft ED 06/12 APES 310 *Dealing with Client Monies* for public comment.

### Background

A six month review of APES 310 *Dealing with Client Monies* (the Standard) was performed in February 2012. This review highlighted a number of concerns identified by stakeholders. In response the Board directed technical staff to commence a project to revise the Standard to address the issues raised.

### Consideration of Issues

Refer attached proposed amendments to APES 310 *Dealing with Client Monies* to address issues identified by stakeholders in the six monthly review process.

### Staff Recommendation

Subject to the Board's review comments, Technical Staff recommend that the Board approve the issuance of Exposure Draft 06/12 APES 310 *Dealing with Client Monies* for a 45 day public comment period.

### Material Presented

- Proposed Exposure Draft 06/12 APES 310 *Dealing with Client Monies* (Marked up);
- Proposed Exposure Draft 06/12 APES 310 *Dealing with Client Monies* (Clean); and
- Six Month Review of APES 310 *Dealing with Client Monies* (2012)

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