

AGENDA PAPER

Item Number: 7
Date of Meeting: 27 August 2013
Subject: Revised Scope for Revision of APES 320 *Quality Control for Firms*

Action Required **For Discussion** **For Information Only**

Purpose

To seek the Board's approval for the approach to the following project

- Revision of APES 320 *Quality Control for Firms* to remove duplication with ASQC1 and to develop a guidance note for non-assurance practices on quality control matters.

Background

Refer attached Technical Staff Position Paper for APES 320 and updated project proposal.

Consideration of Issues

Refer attached Technical Staff Position Paper for APES 320 and updated project proposal.

Staff Recommendation

The Board approve the proposed project approach and updated project plan to revise APES 320.

Material Presented

- Technical Staff Position Paper: Options to revise APES 320 *Quality Control for Firms* to remove duplication with ASQC1 and to develop a guidance note for non-assurance practices; and
- Updated Project Proposal – APES 320 *Quality Control for Firms*

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