

Constituents' Submissions – General Comments
Exposure Draft 02/13: APES 110 Code of Ethics for Professional Accountants due to revisions to IESBA's Code of Ethics for Professional Accountants

Note: Specific comments relating to the Exposure Drafts are addressed in a separate table. This table excludes minor editorial changes.

Item No.	Paragraph No. in Exposure Draft	Respondent	Respondents' Comments
1	n/a	ACAG	The Australian members of the Australasian Council of Auditors-General (ACAG) support the proposed amendments to the Code as outlined in the Exposure Draft above. However, ACAG would like to bring certain matters to the Board's attention.
2	n/a	ASIC	Thank you for the opportunity to comment on the abovementioned exposure draft. This submission focuses on aspects of the proposed amendments to APES 110 "Code of Ethics for Professional Accountants" ("APES 110") concerning the independent external audit.
3	n/a	EY	Ernst & Young Australia welcomes the opportunity to offer its views on the Proposed Amendments to <i>APES 110 Code of Ethics for Professional Accountants</i> due to revisions to IESBA's <i>Code of Ethics for Professional Accountants</i> .
4	n/a	MU	Macquarie University's Department of Accounting and Corporate Governance is pleased to provide the Accounting Professional and Ethical Standards Board (APESB) with its comments on Exposure Draft Proposed Amendments to APES 110 <i>Code of Ethics for Professional Accountants</i> due to revisions to the <i>Code of Ethics for Professional Accountants</i> (ED 02/13). Macquarie University's response reflects our position as a leading educator to the Australian and global community. This submission has benefited with input from key constituents.
5	n/a	Deloitte	We appreciate the opportunity to comment on Exposure Draft 02/13 - Proposed Amendments to APES 110 Code of Ethics for Professional Accountants (APES 110) due to revisions to IESBA's Code of Ethics for Professional Accountants, issued by the Accounting Professional & Ethical Standards Board (APESB) in August 2013.
6	n/a	ICAA/CPAA	Thank you for the opportunity to comment on the Exposure Draft of the proposed amendments to APES 110 <i>Code of Ethics for Professional Accountants</i> due to revisions to IESBA's <i>Code of Ethics for Professional Accountants</i> . CPA Australia and the Institute of Chartered Accountants Australia (The Institute) have considered the Exposure Draft and our comments follow. CPA Australia and the Institute represent over 200,000 professional accountants. Our members work in diverse roles across public practice, commerce, industry, government and academia in Australia and internationally.

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7	n/a	AUASB	I refer to APESB ED 02/13 and specifically to the proposal to not amend the definition of the term "engagement team" in APES 110 Code of Ethics for Professional Accountants, which will result in this definition differing from the definition of "engagement team" in the International Ethics Standards Board for Accountants (IESBA) Code.
8	n/a	AUASB	If you would like to discuss the matter further, please do not hesitate to contact either myself on 8080 7445 email: mkelsall@auasb.gov.au or Richard Mifsud, Executive Director email: rmifsud@auasb.gov.au .
9	n/a	Deloitte	Attached for your information is our submission to the AUASB on ED 02/13 ASA 610. We would be pleased to discuss this as well as our comments with you. If you wish to do so, please do not hesitate to contact me on (02) 9322 5258.
10	n/a	EY	We would be pleased to discuss our comments with members of the APESB and its staff. Should you wish to do so, please contact myself on (03 8650 7637).
11	n/a	ASIC	Please do not hesitate to contact me should you have any questions in relation to the above. My e-mail address is douglas.niven@asic.gov.au and my phone number is (02) 9911-2079.
12	n/a	ICAA/CPAA	If you have any questions regarding this submission, please do not hesitate to contact Eva Tsahuridu (CPA Australia) at eva.tsahuridu@cpaaustralia.com.au or Paul Meredith (The Institute) paul.meredith@charteredaccountants.com.au .

Staff Instructions:

- Comments of a "general" nature should be dealt with first, followed by paragraph specific comments.
- Respondents' comments must be copied verbatim into this table.
- Comments should be dealt with in paragraph order, not respondent order.
- Use acronyms only for respondents. Update the attached table with details of additional respondents.

RESPONDENTS

1	ACAG	Australasian Council of Auditors-General
2	ASIC	Australian Securities & Investments Commission
3	EY	Ernst & Young
4	MU	Macquarie University
5	Deloitte	Deloitte Touche Tohmatsu
6	ICAA/CPAA	Institute of Chartered Accountants Australia/CPA Australia Ltd
7	AUASB	Auditing and Assurance Standards Board