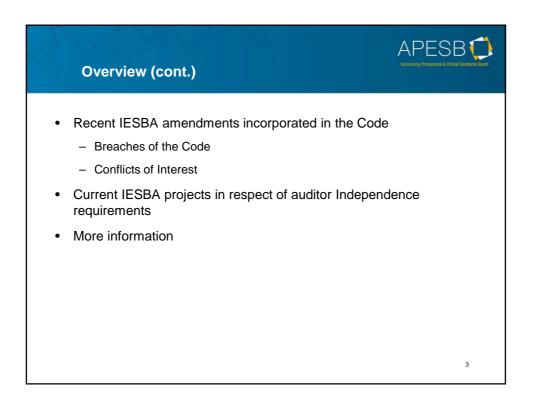
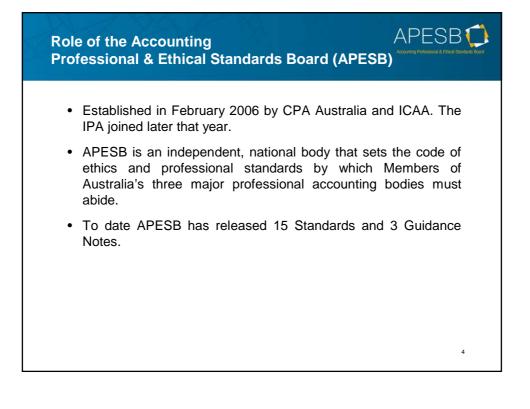


Overview
Role of the Accounting Professional & Ethical Standards Board
(APESB)
APESB Pronouncements to date
 Auditor Independence requirements APESB's amendments to the IESBA Code
 Definition of Public Interest Entity (PIE)
 SMSFs and referral fees
 Prohibition of accounting, bookkeeping, taxation services to PIEs and direct assistance by internal auditors
2



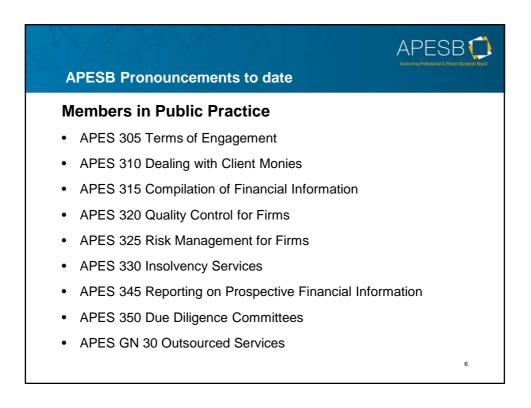


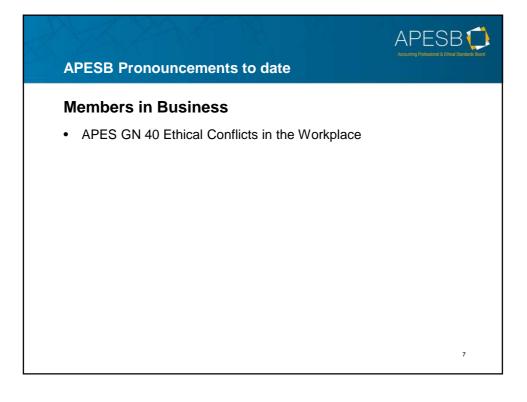
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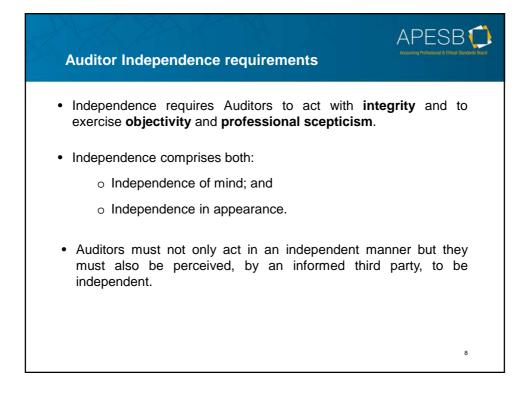
APESB Pronouncements to date

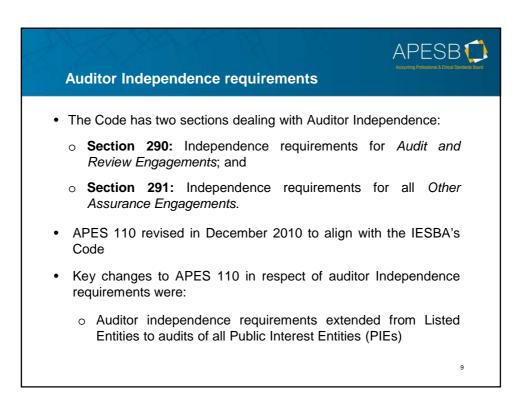
All Members

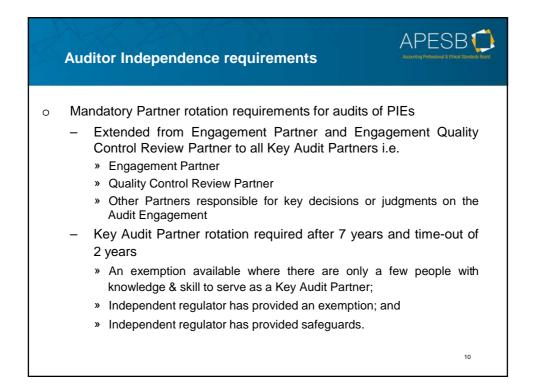
- APES 110 Code of Ethics for Professional Accountants
- APES 205 Conformity with Accounting Standards
- APES 210 Conformity with Auditing and Assurance Standards
- APES 215 Forensic Accounting Services
- APES 220 Taxation Services
- APES 225 Valuation Services
- APES 230 Financial Planning Services
- APES GN 20 Scope and Extent of Work for Valuation Services

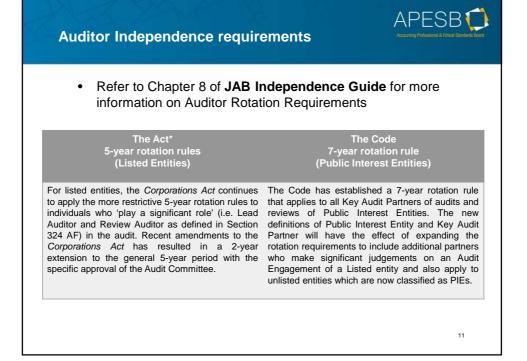


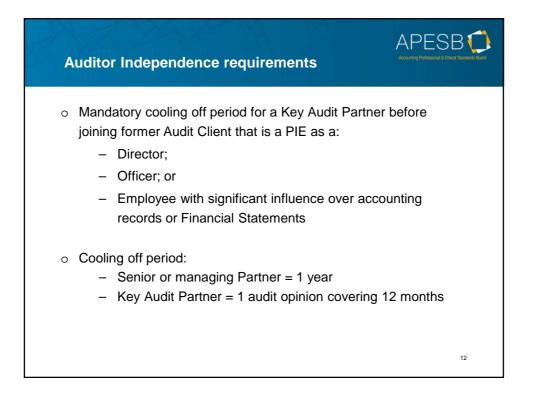


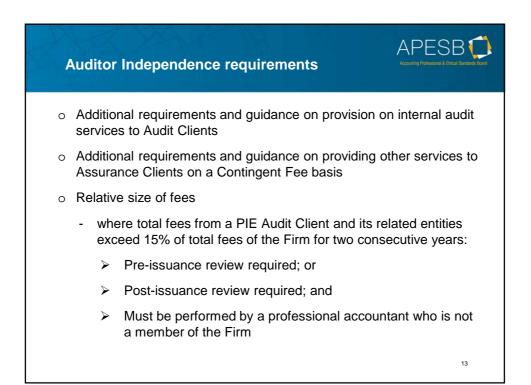


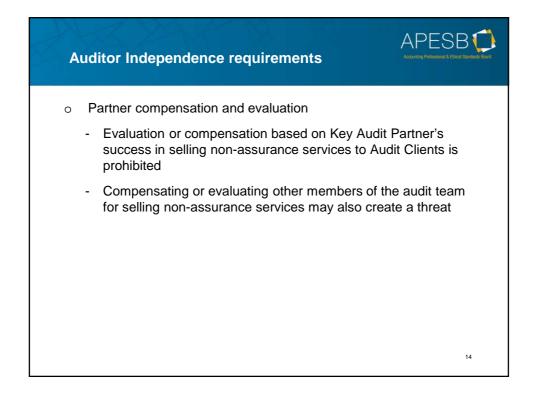


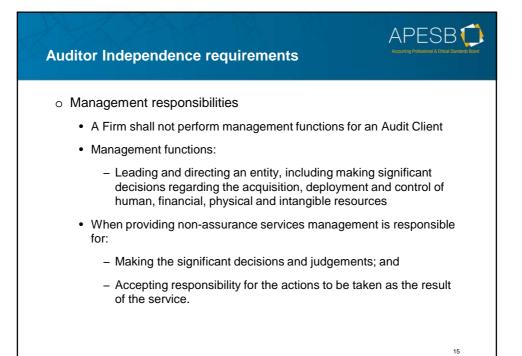


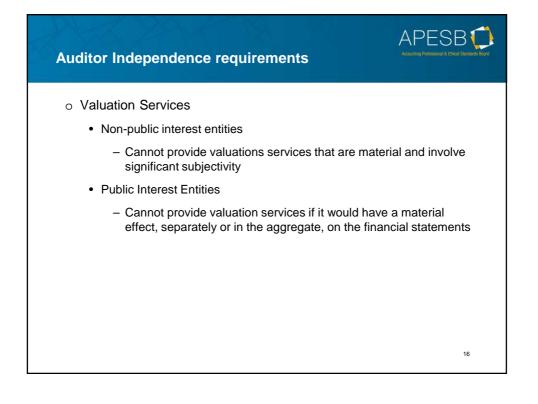


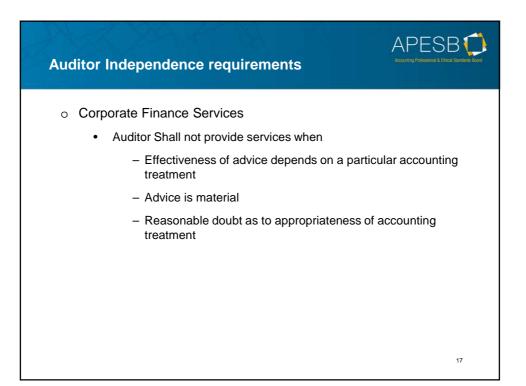


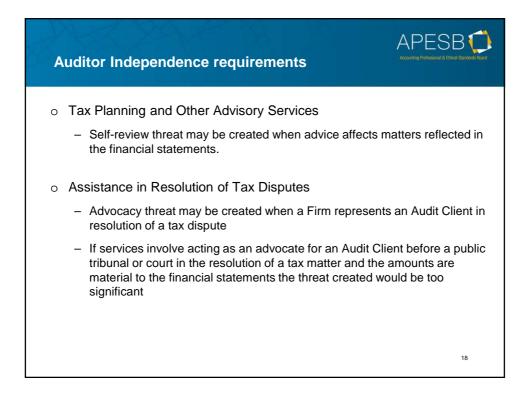


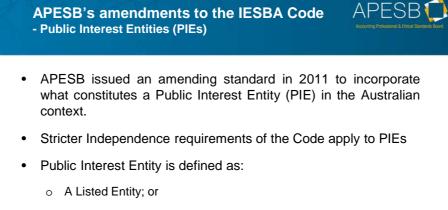






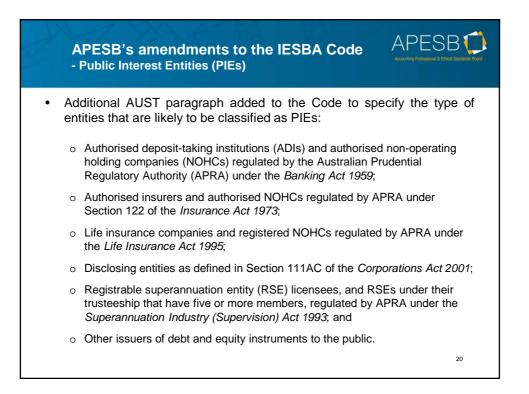


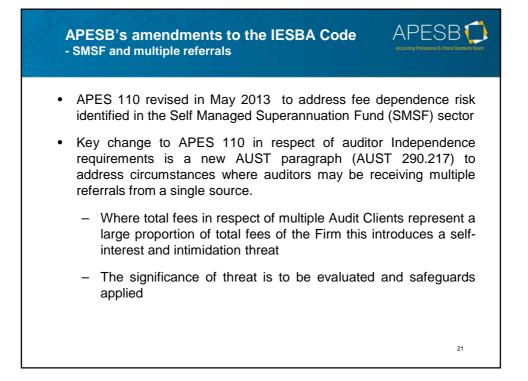


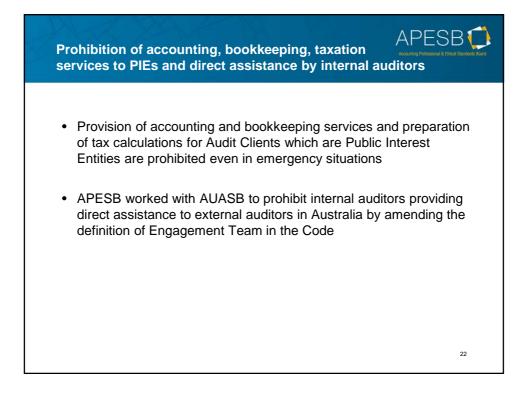


 An entity (a) defined by regulation or legislation as a public interest entity or (b) for which the audit is required by regulation or legislation to be conducted in compliance with the same Independence requirements that apply to the audit of Listed Entities. Such regulation may be promulgated by any relevant regulator, including an audit regulator.

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Applicable independence standards					
Classification of Entity	Type of Engagement	Outcome	Applicable section of the Code	Applicable Corporate Legislation	
Public Interest Entity	Audit and Review Engagements for Historical Financial Statements	Assurance Engagements where a Member expresses a conclusion on Financial Statements	Section 290	Corporations Act 2001 Divisions 3,4 and 5 of Part 2M.4 and s307C	
	Other Assurance Engagements	Assurance Engagements that are not Audit or Review Engagements	Section 291	Corporations Act 2001 vla ASAEs	
Not a Public Interest Entity	Audit and Review Engagements for Historical Financial Statements	Assurance Engagements where a Member expresses a conclusion on Financial Statements	Section 290	Corporations Act 2001 Divisions 3 and 4 of Part 2M.4 and s307C	
				Corporations Act 2001 – via ASAs and ASREs	
	Other Assurance Engagements	Assurance Engagements that are not Audit or Review Engagements	Section 291	Corporations Act 2001 – via ASAEs	

