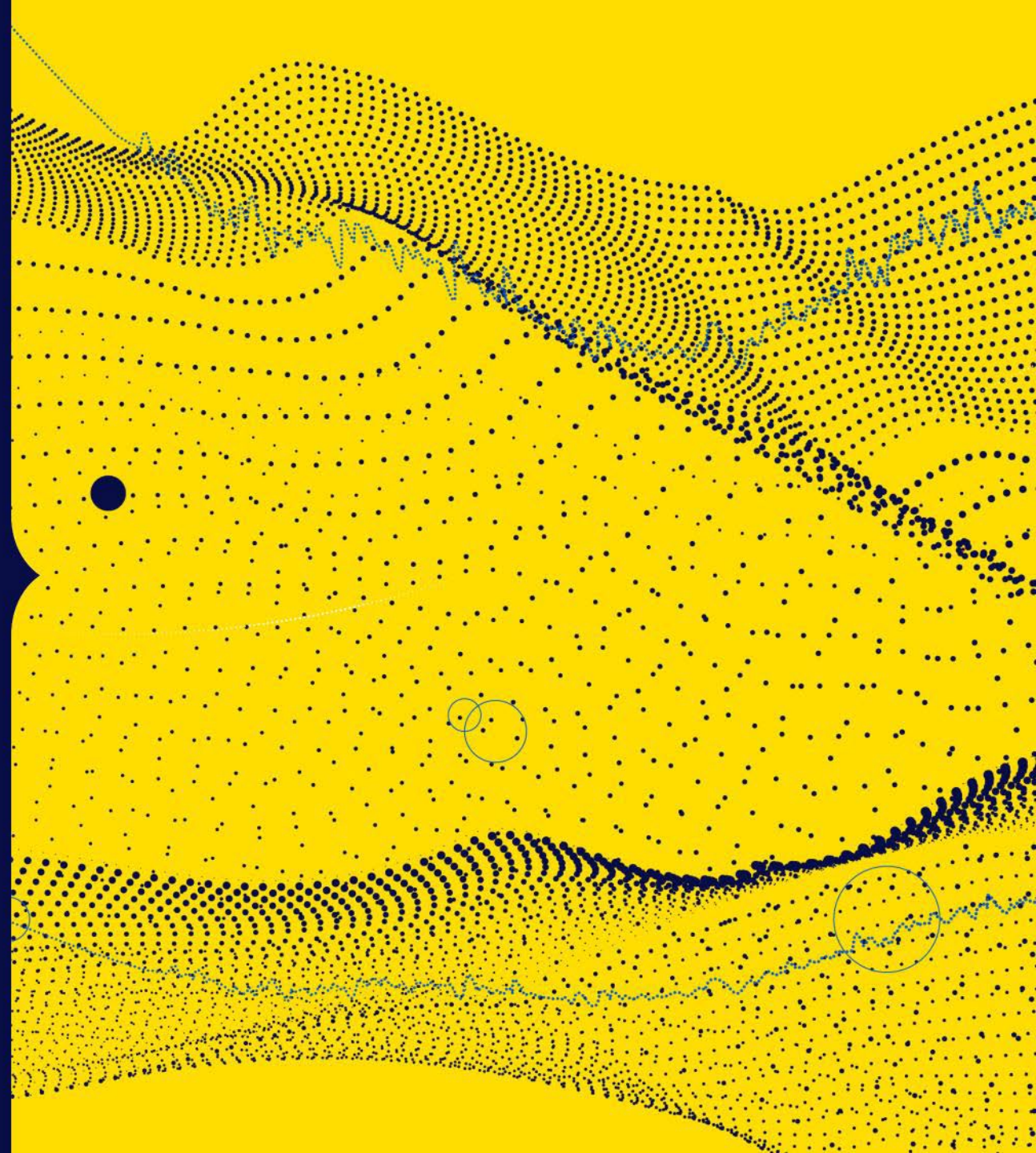
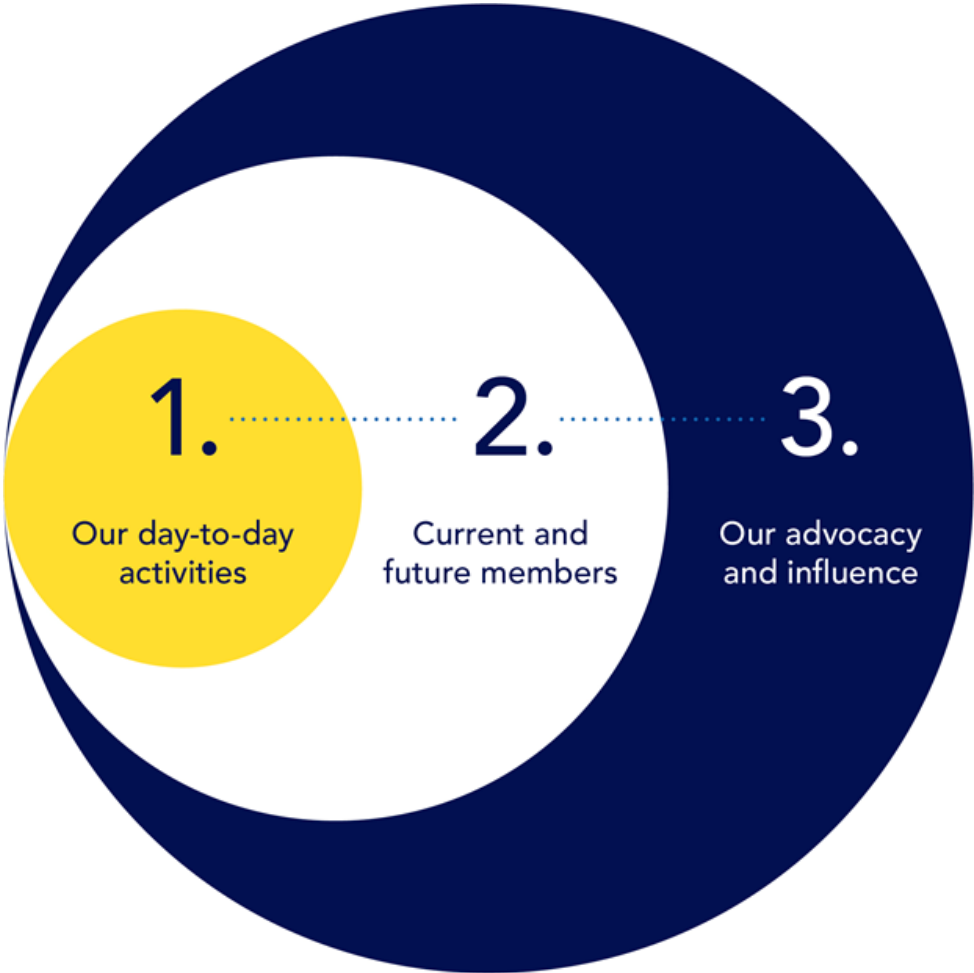


CPA Australia's approach to ESG



Introduction



Policy and Advocacy approach and focus

GENERAL APPROACH

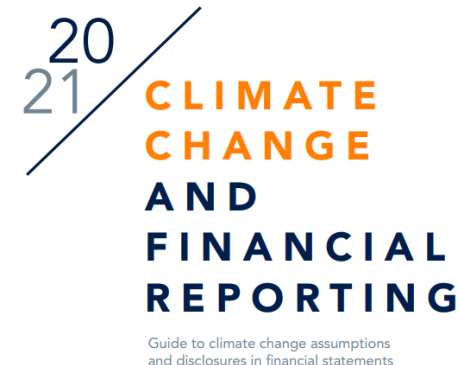
- Advocate on behalf of members and in the public interest on ESG related matters
- Actively contribute, both in our own capacity as CPA Australia and jointly with CA ANZ on behalf of the profession more broadly, on submissions relevant to ESG considerations in as much as it relates to i.e., legislation, regulation, standard-setting and business considerations
- Maintain dedicated relationships with a range of stakeholders in order to both engage with the broader profession, regulatory and standard-setting bodies and ensuring our members' needs are articulate
- These include Treasury, FRC, AASB, AUASB, XRB, ASIC and Accounting for sustainability (A4S)

[CPA Australia's President and Chair, Ms. Kelsall, is a member of the A4S Advisory Council, which provides strategic advice to A4S and its Executive Board.]

Policy and Advocacy approach and focus

KEYSTONE POLICIES

- Climate change policy statement, supported by dedicated resources:
 - Australia's international climate change commitments final report January 2020
 - Several factsheets including accounting and audit assumptions, Australia's commitments and the impact on business leaders
 - Dedicated webinars including 'Climate change - What accountants need to know'
- Corporate reporting and sustainability policy statement



Policy and Advocacy approach and focus

SUBMISSIONS DELIVERED AND ENVISAGED

- Commentary being sought by the ISSB on its initial two standards – General Requirements for Disclosure of Sustainability-related Financial information and Climate-related Disclosures.
- Further commentary sought by the FRC / AASB / ASIC on the implications of the work of the ISSB on the Australian environment
- Commentary being sought by the XRB on NZ CS1 (Strategy, metrics and targets) March 2022 and NZ CS1 (Exposure Draft) July 2022
- Further work on the Social component of ESG, including Diversity and Inclusion and equity.
- Review of the Modern Slavery Act (2018)
- Treasury consultation on the implications of the work of the ISSB on the legislative, regulatory and reporting implications of the ISSB's work for Australia.

Supporting our members

My Firm. My Future. eLearning Suite

- ESG and business strategy
- ESG in practice
- ESG measurement, reporting and assurance
- GHG accounting and net zero commitments

Creating Value Through Sustainability Micro-credential

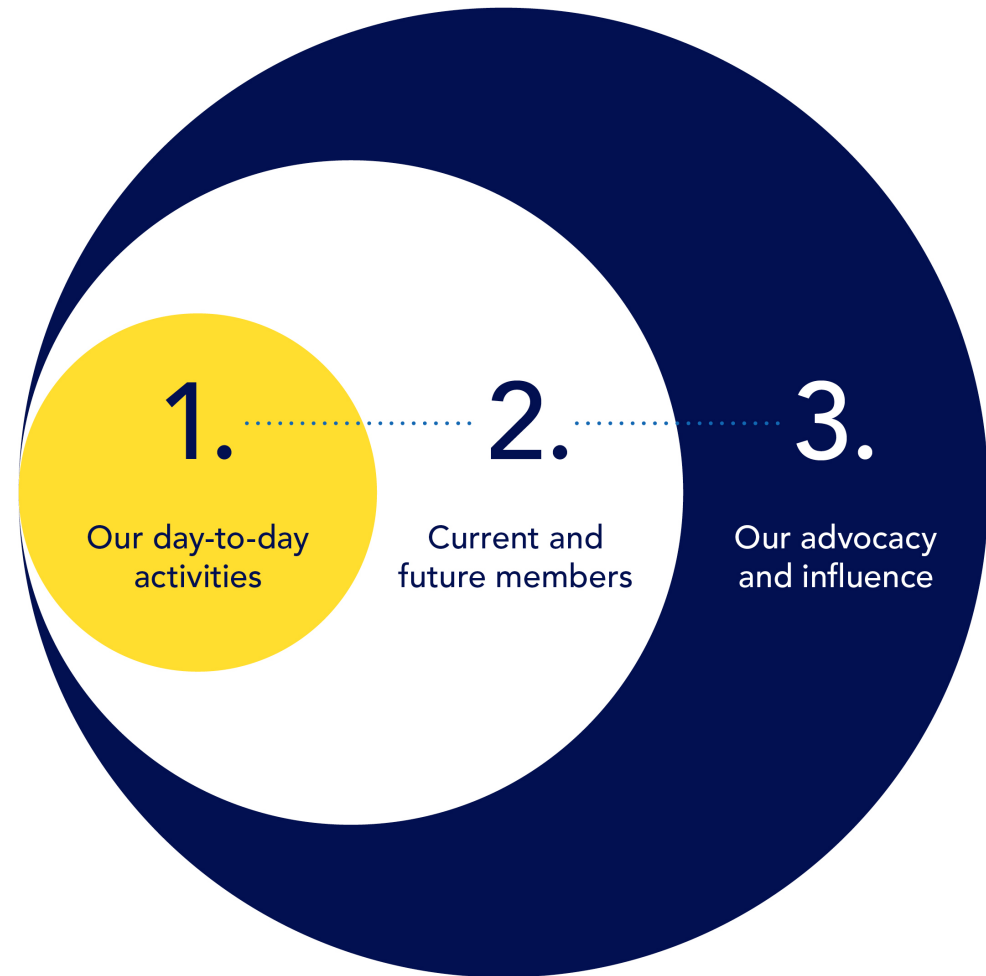
- Applicable to a broad range of finance professional involved in external reporting for the organization including Finance Managers, CFOs, Financial Controllers
- Sustainability journey and considerations for external reporting and the selection and use of a framework



CPA Australia approach to ESG

Our day-to day activities

- Facilities approach (green building considerations, waste)
- Approach to Net Zero report
- Climate related disclosures in 2021 Integrated Report and ongoing
- Purchasing and procurement policies
- Modern slavery statement
- Wellbeing, inclusion and diversity framework
- Innovate Reconciliation Action Plan
- Educating and supporting our people to integrate ESG considerations into their work and life



Thank you

