

Review of Submissions – Specific Comments
 Exposure Draft 03/20: Proposed Amendments to APES 110 Code of Ethics for Professional Accountants (including Independence Standards) to Promote the Role and Mindset Expected of Professional Accountants

Note: General comments relating to Exposure Draft 03/20 are addressed in a separate table. This table excludes minor editorial changes.

Item No.	Paragraph No. in ED	Respondent	Respondents' Comments	Change made to standard?
1	R220.4 and 220.4 A1	CPA A	<p>Section 220: Preparation and Presentation of Information</p> <p>We note that paragraph R220.4 has been revised to include two new points that a Member shall consider when preparing or presenting information. They are:</p> <p><i>(e) Avoid undue influence of, or undue reliance on, individuals, organisations or technology; and</i></p> <p><i>(f) Be aware of the risk of bias.</i></p> <p>We note that extant paragraph 220.4 A1 remains unchanged, and therefore does not make explicit reference to these two additional dot points. While we note that Section 120 has been revised to include a discussion of bias (although there is not direct reference back to that section), there does not appear to be specific discussion around the avoidance of undue influence of, or undue reliance on, individuals, organisations or technology. The APESB may wish to consider whether the extant paragraph 220.4 A1 remains sufficient as written, in light of the revisions to paragraph R220.4.</p>	No

RESPONDENTS

1	CPA A	CPA Australia
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