

AGENDA PAPER

Item Number: 11.5

Date of Meeting: 8th May 2009

Subject: Project Proposal to update APES 110 The Code of Ethics for

Professional Accountants in line with international

developments

X Action Required For Information Only

Purpose

To obtain Board approval to commence a project to update APES 110 *The Code of Ethics for Professional Accountants*.

Background

The background is provided in the attached project proposal.

Consideration of Issues

Refer attached project proposal.

Staff Recommendation

The Board approve the project proposal to commence a project to update APES 110 Code of Ethics for Professional Accountants.

Material Presented

Project proposal to update *The Code of Ethics for Professional Accountants* based on the revised international Code which is due to be issued by the IESBA.

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Date: 23 April 2009

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