

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

72nd MEETING OF THE BOARD OF DIRECTORS

AGENDA

25th May 2015 from 10.30 am – 4.30 pm

Level 3, CPA Australia
111 Harrington Street, Sydney, NSW 2000

Standards Development and Review (public session)

10.30 am	Present and Apologies	NR
10.35 am	1 Revision of APES Standards primarily due to changes to the Code: <ul style="list-style-type: none">• APES 205 <i>Conformity with Accounting Standards</i> (Attachment 1(a))• APES 210 <i>Conformity with Auditing and Assurance Standards</i> (Attachment 1(b))• APES 220 <i>Taxation Services</i> (Attachment 1(c))• APES 305 <i>Terms of Engagement</i> (Attachment 1(d))• APES 325 <i>Risk Management for Firms</i> (Attachment 1(e))• APES 345 <i>Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document</i> (Attachment 1(f))• APES GN 30 <i>Outsourced Services</i> (Attachment 1(g))	CW/SS
11.30 am	2 Revision of APES GN 40 <i>Ethical Conflicts in the Workplace – Considerations for Members in Business</i> (Attachment 2)	CW
11.45 am	3 Project status update on revision of APES 320 <i>Quality Control for Firms</i> to focus on non-assurance practices and Annual Review of APES 320 (Attachment 3)	SS
12.15 pm	4 International and other activities (Attachment 4)	CW
12.30 pm	Lunch	

APESB Administration* (private session)

1.00 pm	5 Register of Interests (Attachment 5)*	NR
1.05 pm	6 Minutes of Previous Meetings* Minutes from the meeting held on 28 January 2015 (Attachment 6(a))* Minutes from the meeting held on 14 April 2015 (Attachment 6(b))*	NR
1.15 pm	7 Business Arising from Previous Meetings (Attachment 7)*	CW
1.45 pm	8 Chairman's Report (Attachment 8)*	NR
2.00 pm	9 Technical Director's Report (Attachment 9)*	CW

* denotes items to be discussed in private

2.15 pm	10	Q3 Financial Reports (Attachment 10)*	CW
2.30 pm	11	APESB Proposed Budgets 2016 – 2018 (Attachment 11)*	CW
3.15 pm		Afternoon tea	
3.30 pm	12	Update on APESB’s website & mobile app development (Attachment 12)*	CW
3.45 pm	13	Review of Policies and Procedures – 2015 Risk Management Register (Attachment 13)*	CW
4.05 pm	14	Review of lease specifications (Attachment 14)*	CW
4.25 pm	15	Other Business*	NR
4.30 pm		Meeting Close	

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. To the extent possible, APESB will endeavour to contact registered attendees and advise of changes.