

Media Release

2 June 2008

APESB withdraws superseded professional statements

The Accounting Professional & Ethical Standards Board (APESB) has announced the withdrawal and replacement of the following professional statements, effective from 1 July 2008:

Professional statements to be withdrawn	Replacement standards
<i>APS 1 Conformity with Accounting Standards and UIG Consensus Views</i>	<i>APES 205 Conformity with Accounting Standards</i>
<i>APS 2 Terms of Engagement</i>	<i>APES 305 Terms of Engagement</i>
<i>APS 6 Statement of Taxation Standards</i>	<i>APES 220 Taxation Services</i>

APS 8 Statement of Management Consulting Service Standards will also be withdrawn from 30 June 2008. This statement will not be replaced, as it is no longer relevant.

Copies of the new standards and the basis for conclusions are available from the APESB website: www.apesb.org.au

– ENDS –

Media Enquiries:

Rachel Portelli

Manager

Email: rachel.portelli@apesb.org.au

Phone: 03 9642 4239

Technical Enquiries:

Mr Channa Wijesinghe

Senior Project Manager

Email: channa.wijesinghe@apesb.org.au

Phone: 03 9642 4372

Notes to Editors:

The APESB is an independent body that sets the code of ethics and professional standards by which members of Australia's three professional accounting bodies are required to abide.