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26 April 2021

Mr Channa Wijesinghe
Chief Executive Officer
Accounting and Ethical Standards Board
Limited
Level 11 / 99 William Street
MELBOURNE VIC 3000

Dear Channa

Exposure Draft: Proposed revisions to Guidance Note: APES GN 30 *Outsourced Services*

CPA Australia represents the diverse interests of more than 166,000 members working in over 100 jurisdictions and regions around the world. We make this submission on behalf of our members and in the broader public interest.

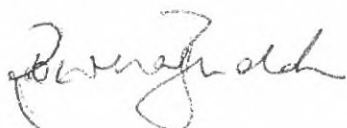
We value the opportunity to provide comment on the proposed revision to Guidance Note APES GN 30 *Outsourced Services*.

CPA Australia supports the proposed revision of Guidance Note APES GN 30 *Outsourced Services*, as a whole.

The proposed revision is aligned with the revised APES 305 *Terms of Engagement* that requires members in public practice to comply with the disclosure of outsourced services when utilising these services. The revision to the existing examples and the inclusion of new examples of outsourced services and cloud computing in Appendix 1 of APES GN 30 *Outsourced Services* will provide greater clarity for members in public practice in implementing the requirement of APES 305 *Terms of Engagement*.

Should you have any questions regarding this submission, please do not hesitate to contact Clare Bannon, Senior Manager Professional Standards on +613 9606 9865 or Clare.Bannon@cpaaustralia.com.au.

Yours sincerely



Rowena Buddee
Executive General Manager,
Public Practice and Professional Standards

Due date of submission: 28 April 2021

