

AGENDA PAPER

Item Number: 12.4

Date of Meeting: 31 January 2011

Subject: Annual Review of APES 225 Valuation Services

X Action Required For Information Only

Purpose

In accordance with APESB's constitution an annual review of APES 225 *Valuation Services* (APES 225) needs to be performed to identify and resolve issues identified by stakeholders.

Background

APESB issued APES 225 in July 2008 with an effective date of 1 January 2009. APES 225 sets out mandatory requirements and guidance for Members who provide Valuation Services.

Consideration of Issues

To date no issues have been reported in respect of APES 225 that would require amendments to the Standard.

Staff Recommendation

The Board note the annual review of APES 225 Valuation Services.

Authors: Channa Wijesinghe

Rozelle Azad

Date: 20th January 2011