

AGENDA PAPER

Item Number: 18
Date of Meeting: 8 – 9 May 2013
Subject: Annual Review of APES 205 *Conformity with Accounting Standards*

Action Required

For Information Only

Purpose

In accordance with APESB's constitution, an annual review of APES 205 *Conformity with Accounting Standards* needs to be performed to identify and resolve any issues identified by stakeholders.

Background

APESB issued APES 205 *Conformity with Accounting Standards* in December 2007 with an effective date of 01 July 2008. APES 205 replaced APS 1 *Conformity with Accounting Standards and UIG Consensus Views*.

Consideration of Issues

To date no issues have been reported by stakeholders in respect of APES 205.

Staff Recommendation

The Board note the Annual Review of APES 205 *Conformity with Accounting Standards*.

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Date: 26 April 2013