

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

73rd MEETING OF THE BOARD OF DIRECTORS

AGENDA

11th August 2015 from 9.30 am – 5.00 pm

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12th August 2015 from 9 am – 12 pm

Ken Spencer Room, Australian Accounting Standards Board
Level 7, 600 Bourke Street, Melbourne, VIC 3000

DAY ONE

Standards Development and Review (public session)

9.30 am	Present and Apologies		NR
9.35 am	1	Exposure Draft 02/15: Review of respondent's comments on revision of APES Standards primarily due to changes in the Code (Attachment 1): <ul style="list-style-type: none">• APES 205 <i>Conformity with Accounting Standards</i>• APES 210 <i>Conformity with Auditing and Assurance Standards</i>• APES 220 <i>Taxation Services</i>• APES 305 <i>Terms of Engagement</i>• APES 325 <i>Risk Management for Firms</i>• APES 345 <i>Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document</i>• APES GN 30 <i>Outsourced Services</i>• GN 40 <i>Ethical Conflicts in the Workplace – Considerations for Members in Business</i>	CW
10.05 am	2	Exposure Draft 03/15: revision of APES Standards primarily due to changes in the Code (Attachment 2) <ul style="list-style-type: none">• APES 215 <i>Forensic Accounting Services</i>• APES 225 <i>Valuation Services</i>• APES 320 <i>Quality Control for Firms</i>	CW
10.45 am		Morning Tea	
11.00 am	3	Revision of APES 350 <i>Participation by Members in Public Practice in Due Diligence Committees in connection with a Public Document</i> (Attachment 3)	CW
11.30 am	4	Project status update on APES GN 41 <i>Management Representations</i> Exposure Draft (Attachment 4)	CW
12.00 pm	5	Annual review of APES 230 <i>Financial Planning Services</i> (Attachment 5)	
12.15 pm	6	Annual review of APES GN 20 <i>Scope and Extent of Work for Valuation Services</i> (Attachment 6)	CW
12.25 pm	7	International and other activities (Attachment 7)	CW

* denotes items to be discussed in private

12.45 pm Lunch

APESB Administration* (private session)

1.30 pm	8	Register of Interests (Attachment 8)*	NR
1.35 pm	9	Minutes of Previous Meetings* Minutes from the meeting held on 25 May 2015 (Attachment 9)*	NR
1.40 pm	10	Business Arising from Previous Meetings (Attachment 10)*	CW
2.10 pm	11	Chairman's Report (Attachment 11)*	NR
2.25 pm	12	Technical Director's Report (Attachment 12)*	CW
2.35 pm	13	Q4 Financial Reports, 2015 Draft Financial Statements and Cash Flow Forecast (Attachment 13)*	CW
3.15 pm		Afternoon tea	
3.30 pm	14	Internal Controls Review (Attachment 14)*	SP
4.15 pm	15	Update on 2013-15 Communications Strategy (Attachment 15)*	CW
4.30 pm	16	Progress Report on APESB's Strategy and Work Plan 2013-15 (Attachment 16)*	CW
5.00 pm		End of Day One	

DAY TWO

9.00 am	17	Strategic Review 2016-20 (Attachment 17)* <ul style="list-style-type: none">Fenton Communications presentation	NR/CW MW
11.30 am	18	APESB Review*	NR
12.00 pm		Meeting Close	