

**Constituents' Submissions – General Comments**  
**Exposure Draft 02/15: Revision of APESB pronouncements (ED 02/15)**

*Note: Specific comments relating to ED 02/15 are addressed in a separate table. This table excludes minor editorial changes.*

| Item No. | Paragraph No. in Exposure Draft | Respondent    | Respondents' Comments  |
|----------|---------------------------------|---------------|--|
| 1        | n/a                             | CA ANZ        | <p>Chartered Accountants Australia and New Zealand are known for professional integrity, principled judgement and financial discipline, and a forward-looking approach to business. We focus on the education and lifelong learning of members, and engage in advocacy and thought leadership in areas that impact the economy and domestic and international capital markets.</p> <p>We are represented on the Board of the International Federation of Accountants, and are connected globally through the 800,000-strong Global Accounting Alliance and Chartered Accountants Worldwide which brings together leading Institutes in Australia, England and Wales, Ireland, New Zealand, Scotland and South Africa to support and promote over 320,000 Chartered Accountants in more than 180 countries.</p> |
| 2        | n/a                             | CA ANZ        | <p>We are supportive of the Accounting Professional &amp; Ethical Standards Board's (APESB) proposed changes to the following APES Pronouncements:</p> <ul style="list-style-type: none"> <li>• APES 205 Conformity with Accounting Standards</li> <li>• APES 210 Conformity with Auditing and Assurance Standards</li> <li>• APES 220 Taxation Services</li> <li>• APES 305 Terms of Engagement</li> <li>• APES 325 Risk Management for Firms</li> <li>• APES 345 Reporting on Prospective Financial Information prepared in connection with a Public Document</li> <li>• APES GN 30 Outsourced Services</li> <li>• APES GN 40 Ethical Conflicts in the Workplace – Considerations for Members in Business</li> </ul>   |
| 3        | n/a                             | CPA Australia | <p>CPA Australia welcomes the opportunity to respond to the above Exposure Draft. CPA Australia represents the diverse interests of more than 150,000 members in 120 countries. Our vision is to make CPA Australia the global accountancy designation for strategic business leaders. We make this submission on behalf of our members and in the broader public interest.</p>  |
| 4        | n/a                             | CPA Australia | <p>CPA Australia supports the revision of the proposed standards to ensure alignment with APES 110 Code of Ethics for Professional Accountants (Code) and broadly supports the other proposed revisions and we offer the following comments.</p>   |

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|----------|---------------------------------|---------------|---|
| 5        | n/a                             | Deloitte      | I do however have one comment that I would like to make (refer Specific Comments Item 1).<br><br>Happy to discuss.<br><br>Caithlin Mc Cabe<br>Audit Quality & Regulatory Partner<br>Deloitte Touche Tohmatsu<br>225 George Street, Sydney NSW 2000 Australia<br><a href="mailto:cmccabe@deloitte.com.au">cmccabe@deloitte.com.au</a>   <a href="http://www.deloitte.com.au">www.deloitte.com.au</a> |
| 6        | n/a                             | CA ANZ        | If you have any questions regarding this submission, please contact Kristen Wydell (General Manager, Professional Standards, Quality and Liability Capping) via email; <a href="mailto:kristen.wydell@charteredaccountantsanz.com">kristen.wydell@charteredaccountantsanz.com</a>   |
| 7        | n/a                             | CPA Australia | If you require further information on our views expressed in this submission, please contact Dr Eva Tsahuridu, CPA Australia by email at <a href="mailto:eva.tsahuridu@cpaaustralia.com.au">eva.tsahuridu@cpaaustralia.com.au</a> .   |

*Staff Instructions:*

- Comments of a “general” nature should be dealt with first, followed by paragraph specific comments.
- Respondents’ comments must be copied verbatim into this table.
- Comments should be dealt with in paragraph order, not respondent order.
- Use acronyms only for respondents. Update the attached table with details of additional respondents.

**RESPONDENTS**

|   |               |   |
|---|---------------|---|
| 1 | Deloitte      | Deloitte                                      |
| 2 | CA ANZ        | Chartered Accountants Australia & New Zealand |
| 3 | CPA Australia | CPA Australia                                 |