

Accounting Professional & Ethical Standard Board

Technical Work Program - 2009 & 2010

APES No.	Description	Exposure Period	Feb-09	Status	May-09	Status	Sep-09	Status	Nov-09	Status	Feb-10	Status	Mar-10	Status	May-10	Status	Jul-10	Status	Aug-10	Status	Nov-10	Status	
	APESB Due Process and Working Procedures	N/A					PP	✓							FINAL	✓							
	Issues Register	N/A	2009 Update	✓							2010 Update	✓											
APES 110	Code of Ethics for Professional Accountants - Compiled <i>New IFAC Code of Ethics for Professional Accountants</i>	90 days 45 days							R-12	✓													
APES 205	Conformity with Accounting Standards	60 days	R-6	✓					R-12	✓												R-12	✓
APES 210	Conformity with Auditing and Assurance Standards	30 days			R-6	✓			R-12	✓												R-12	✓
APES 215	Forensic Accounting Services	90 days									R-6	✓										R-12	✓
APES 220	Taxation Services	90 days	R-6	✓					R-12	✓												R-12	✓
APES 225	Valuation Services	120 days					R-6	✓			R-12	✓											
APES 230	Financial Advisory Services	60 days			Update	✓	Update	✓			Update	✓	Principles	✓	ED 1	✓							
APES 305	Terms of Engagement	60 days	R-6	✓	Revised	✓			R-12	✓												R-12	✓
APES 310	Dealing in Client Monies	60 days	ED 2	✓			ED 3	✓			ED 4	✓	ED 5	✓					Update	✓	STD	✓	
APES 315	Compilation of Financial Information	45 days					R-6	✓	Revised	✓	R-12	✓											
APES 320	Quality Control for Firms (Revised)	60 days	ED 2	✓	STD	✓																R-6	✓
APES 325	Risk Management for a Firm	60 days													Principles	✓						ED 1	✓
APES 330	Insolvency Services	60 days					STD	✓															
APES 340	Contingent Fee Arrangements for Assurance Clients	60 days																					
APES 345	Reporting on Prospective Financial Information Prepared in Connection with a Disclosure Document	45 days									R-6	✓										R-12	✓
APES 350	Participation by Members in Public Practice in Due Diligence Committees	45 days	Update	✓	ED 1	✓	Update	✓	STD	✓												R-6	✓
APES GN 20	Outsourcing of Accounting Services	60 days									Update	✓										Principles	✓
APES GN 40	Members in Business Guidance statement (Previous GN1)	60 days																				ED 1	✓
Other Activities and Submissions																							
	International developments		Update	✓	Update	✓	Update	✓	Update	✓	Update	✓			Update	✓			Update	✓	Update	✓	
	Submission to AUASB on ASQC 1				Sub	✓																	
	Submission to Parliamentary Joint Committee on Financial Products and Services						Sub	✓															
	Submission to AUASB on Relevant Ethical Requirements								Sub	✓													
	Submission to IPA on the revision of the IPA Code								Sub	✓													
	Submission to FEE on the Discussion Paper: Integrity in Professional Ethics										Sub	✓											
	Submission to Senate Inquiry on Liquidators and Administrators												Sub	✓									
	Submission to the Treasury on <i>Audit Quality in Australia: A Strategic Review</i>														Sub	✓							
	Submission to IESBA on Exposure Draft <i>Strategy and Work Plan 2010-2012</i>																Sub	✓					
	Submission to Tax Practitioners Board Information Sheet Section 30-10 of the Tax Agents Services Act 2009: <i>Code of Professional Conduct</i>																Sub	✓					

Description of Activity

PP	Project Proposal
ED 1,2,3,4	Exposure Draft Presentation to the Board
Project Plan	Preparation of a project plan to update a Standard
Principles	Presentation of Principles of a pronouncement
STD	Issue of Standard
FINAL	Document finalised
COMPILED	Compiled version of a standard incorporating amendments
R-6	6 month review
R-12	12 month review
Sub	Submission to relevant bodies

Description of Status

✓	Completed
✓	Discussed, Board supportive and further information or amendments requested
D	Delayed due to external developments or Board awaiting clarification from external parties