

AGENDA PAPER

Item Number: 10.3
Date of Meeting: 12 May 2008
Subject: Reissue of APES 410 *Conformity with Auditing and Assurance Standards*

Action Required

For Information Only

Purpose

To issue for public comment on exposure draft APES 310 *Conformity with Auditing and Assurance Standards* (currently APES 410 *Conformity with Auditing and Assurance Standards*).

Background

APES 410 was issued in June 2006 by APESB. Subsequent to its issue, APESB developed *Due Process and Working Procedures for the development and review of APESB pronouncements*. Consequently this standard is not in accordance with the APESB Framework and drafting conventions.

Consideration of Issues

Consistent with the structure of APESB pronouncements, the 400 series is allocated to standards addressing Members in Business with the 300 series applicable to Members in Public Practice. As *Conformity with Auditing and Assurance Standards* should only be applicable to Members in Public Practice it needs to be reclassified to the 300 series.

Changes are also required to ensure consistency with APESB drafting conventions.

Staff Recommendation

Board approve for exposure APES 310 *Conformity with Auditing and Assurance Standards* Exposure Draft.

Material Presented

- Project proposal
- Exposure Draft – APES 310 *Conformity with Auditing and Assurance Standards*
- Existing Standard – APES 410 *Conformity with Auditing and Assurance Standards*
- Comparison of APES 410 to APES 310

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