

## AGENDA PAPER

**Item Number:** 9

**Date of Meeting:** 28 January 2015

**Subject:** Annual review of APES 110 *Code of Ethics for Professional Accountants*

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Action required     For discussion     For noting     For information

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### Purpose

In accordance with Accounting Professional & Ethical Standards Board's (APESB) constitution, Technical Staff have performed an annual review of APES 110 *Code of Ethics for Professional Accountants* (APES 110) to identify and resolve any issues identified by stakeholders.

### Background

Refer attached Annual Review Report of APES 110.

### Consideration of Issues

APESB Technical Staff have completed the following procedures to identify any issues associated with APES 110:

- Consulted with the Professional Bodies to identify whether Members or other stakeholders have raised any issues with the Professional Bodies in respect of APES 110;
- Reviewed the APESB Issues Register to identify whether stakeholders have reported any matters in relation to APES 110; and
- Performed an internal technical review of APES 110.

The issues identified as a result of completion of the above procedures have been addressed in the attached Annual Review Report.

### Staff Recommendation

The Board note the Annual Review of APES 110 *Code of Ethics for Professional Accountants*.

**Material presented**

Agenda Item 9 (a): Annual Review of APES 110 *Code of Ethics for Professional Accountants*.

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**Date:** 12 January 2015