

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

14<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS

AGENDA

Tuesday 12 February 2008 from 8.30 am – 4.30 pm

Phillip and Kangaroo Rooms, Level 1, Institute of Chartered Accountants,  
33 Erskine Street, Sydney, New South Wales, 2000

8.30 am	1	Present and Apologies	KS
	2	Minutes from the Meeting held 19 – 20 November 2007 (Attachment 1) *	KS
	3	Business Arising from Previous Meetings (Attachment 2) *	KS
		3.1 Marketing and Communication Strategy (Action item # 141) (Attachment 3) *	RP
		3.2 Incorporating Ethics into Professional Body CPD Programs (Action item # 168) (Attachment 4)*	RP
	4	Chairperson's Report * (Attachment 5) *	KS
	5	Secretariat Manager's Report (Attachment 6) *	RP
	6	Senior Project Manager's Report (Attachment 7) *	CW
		6.1 APS 12 Project Plan (Attachment 8) *	CW
	7	Financial Reports (October – December 2007) (Attachment 9) *	RP
10.30 am		Morning Tea	
11.00 am	8	Standards Development and Review	CW
		8.1 ED 06/07 – Proposed Amendments to Auditor Independence Requirements (Attachment 10)	CW
		8.2 Consolidation of APES 110 (Attachment 11)	CW
		8.3 Insolvency Project Proposal (Attachment 12)	CW
		8.4 Risk Management Project Proposal (Attachment 13)	CW
12.30 pm		Lunch (Meet & Greet Board and Staff)	
2.00 pm		8.5 ED 0X/07 Compilation of Financial Reports (Attachment 14)	CW
		8.6 Management Consulting (Attachment 15)	CW
		8.7 Trust Accounts (Attachment 16)	CW
		8.8 Definition of Professional Services (Attachment 17)	PM

<b>3.30 pm</b>		<b>Afternoon Tea</b>	
		<b>8.9 Members in Business Guidance Note Project Proposal (Attachment 18)</b>	<b>CW</b>
<b>4.00 pm</b>	<b>9</b>	<b>Other Business</b>	
		<b>9.1 Submission to IAASB on ISCQ 1 (Attachment 19)</b>	<b>CW</b>
		<b>9.2 Issues Register (Attachment 20)</b>	<b>CW</b>
<b>4.30 pm</b>	<b>10</b>	<b>Meeting Close</b>	<b>KS</b>
		<b>Next Meeting: 12 – 13 May 2008 (Melbourne)</b>	

\* *denotes items to be discussed in private*