

ACCOUNTING PROFESSIONAL & ETHICAL STANDARDS BOARD LIMITED

**51<sup>st</sup> MEETING OF THE BOARD OF DIRECTORS**

**AGENDA**

Thursday 9<sup>th</sup> February 2012 from 9:00 am – 4:45 pm

Meeting Rooms, Quay West Sydney, 98 Gloucester Street, Sydney

DAY ONE

9.00 am	1	Present and Apologies *	KS
9.05 am		APESB Administration*	
9.10 am	2	Ratification of Items Approved by Circulation *	
	2.1	Issue of APES 210 <i>Conformity with Auditing and Assurance Standards</i> (Attachment 1)*	KS
	2.2	Issue of APES 110 <i>Code of Ethics for Professional Accountants – PIE definition</i> (Attachment 2)*	KS
	2.3	Issue of APES 325 <i>Risk Management for Firms</i> (Attachment 3)*	KS
	2.4	Issue of APES 225 <i>Valuation Services</i> (Attachment 4)*	KS
	2.5	Opening of investment account with Westpac (Attachment 5)*	KS
	2.6	Issue of APES GN 30 <i>Outsourced Services</i> (Attachment 6)*	KS
9.20 am	3	Minutes of Previous Meetings *	KS
	3.1	Minutes from the meeting held 20 & 21 November 2011 (Attachment 7) *	KS
9.30 am	4	Business Arising from Previous Meetings (Attachment 8) *	CW
10.00 am	5	Chairman's Report (Attachment 9) *	KS
10:15 am		Morning Tea*	
10.30 am	6	Technical Director's Report (Attachment 10) *	CW
11.00 am	7	Financial Reports (Oct – Dec 2011) (Attachment 11) *	CW
11.30 am		Standards development and review	
11.30 am	8	Review of Issues Register (Attachment 12)	CW
12.00 pm	9	Six Month Review of APES 110 <i>Code of Ethics for Professional Accountants – Revised 2010</i> (Attachment 13)	CW

\* denotes items to be discussed in private

12.30 pm		Lunch	
1.00 pm	10	Review of respondent's comments to APES GN 40 <i>Ethical Conflicts in the Workplace - Considerations for Members in Business</i> (Attachment 14)	CW
2.00 pm	11	Six Month Review of APES 310 <i>Dealing in Client Monies</i> (Attachment 15)	CW
2.30 pm	12	Annual Review of APES 315 <i>Compilation of Financial Information</i> (Attachment 16)	CW
2.40 pm	13	Project Proposals for Members in Business (Attachment 17): 1. Roles & responsibilities of Senior Finance Personnel and Roles on Audit Committees 2. Management Representation Letters	CW
3.15 pm		Afternoon Tea	
3.30 pm	14	International Update (Attachment 18)	CW
3.45 pm	15	APES 215 <i>Forensic Accounting Services</i> (Attachment 19): 1. Annual Review 2. Proposed Exposure Draft	CW
4.40 pm	16	Other Business	KS
4.45 pm	17	Meeting Close	

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. The APESB will endeavour, to the extent possible, contact registered attendees of changes.